FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

International Bethlehem Mining Corporation
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "International Bethlehem")

Item 2 Date of Material Change

November 15, 2013

Item 3 News Release

Issued in West Vancouver, B.C. on November 15, 2013 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

International Bethlehem provided update on LH Property Option Agreement with Magnum Goldcorp Inc.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

International Bethlehem announced that Magnum Goldcorp Inc., formerly Magnum Capital Corp. ("Magnum") has completed its "Qualifying Transaction", and in connection therewith, has received TSX Venture Exchange (the "Exchange") approval of the option agreement (the "Option Agreement") dated September 6, 2012 with International Bethlehem (see Magnum news release dated November 11, 2013). Under the Option Agreement, International Bethlehem granted Magnum an option to acquire a 51% undivided interest in the "LH Property", which consists of 19 crown granted claims and 4 mineral claims located approximately 7 km south of Silverton, British Columbia.

Pursuant to the Option Agreement, Magnum agreed to pay the Company an option payment of $100,000 following Exchange acceptance (the "Effective Date") of the Option Agreement, which payment was received on November 12, 2013. Additionally, Magnum has agreed to incur expenditures on the LH Property totaling $500,000 ($250,000 by the first anniversary of the Effective Date and an additional $250,000 by the second anniversary of the Effective Date). As well, Magnum has agreed to issue 3,000,000 shares to International Bethlehem (1,000,000 shares by the first anniversary of the Effective Date; an additional 1,000,000 shares by the second anniversary of the Effective Date; and an additional 1,000,000 shares upon the LH Property receiving a bankable feasibility report on or before 10 years after the option has been earned in).

In keeping with the terms of the Option Agreement, International Bethlehem completed an initial drill exploration program on the LH Property in November 2012, the results of which are described in the Company's news releases dated November 27, 2012 and February 4, 2013. International Bethlehem and Magnum are now in the process of planning the upcoming Phase 1 Exploration Program, as recommended for the LH Property by John Kowalchuk, BSc., P.Geo., in his NI 43-101 Report dated July 12, 2013.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030 or visit the Company's website at www.bethlehemmining.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

Douglas L. Mason, CEO
Ronald A. Coombes, President
Sead Hamzagic, CFO

Further information may be obtained from Bruce E. Morley, director of the Company, 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, (604) 922-2030

Item 9 Date of Report

This report is dated the 15th day of November, 2013.