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News Release No. 15-02

2015 Drill Program Initiated on the LH Gold Exploration Property, B.C.

West Vancouver, British Columbia – June 22, 2015 – International Bethlehem Mining Corp. (the “Company” or “International Bethlehem”) is pleased to announce that the optionee of its “LH” gold exploration property (the “LH Property”), namely, Magnum Goldcorp Inc. (“Magnum” – TSX-V: MGI), has provided an update and details of its 2015 drill program which is presently underway. The LH Property consists of 19 contiguous crown granted claims and four mineral claims located approximately 7 km south of Silverton, British Columbia, on the east side of Slocan Lake. Access to the LH Property is via Highway 6 for 8 km south of Silverton and then via Red Mountain Road for 2 km and a four-wheel drive road along Fingland Creek for 5 km.

On June 19, 2015, Magnum announced that it had received an approved Mines Act Permit for its proposed 2015 field program. Magnum has also indicated that for 2015 it has proposed a two phase drill program in the upper Fingland Creek basin. The Phase I drill program will target high grade gold mineralization previously identified in the LH underground workings. Phase II will undertake additional testing of high grade gold mineralization previously identified and associated with the underground workings of the LH Mine and/or along the Ridge Zone.

Magnum has indicated that the current drill program will consist of approximately 800 metres of helicopter-supported diamond drilling to make an initial test of an interpreted steeply dipping mineralized zone. Oriented approximately east-west, the high grade, gold-bearing mineralized zone was interpreted based on work, including underground chip sampling and diamond drilling, completed in 1985 on behalf of Noranda Exploration Co. Ltd.

According to Magnum, the first hole to be drilled will be an inclined hole drilled north from surface, from a pad located above and south of the LH workings. Additional holes are proposed from a second pad north of the underground workings, drilled to the south as either a vertical and/or horizontal fan to further develop and test the mineralized zone.

This news release has been reviewed and approved by Rick Walker, P. Geo., who is acting as the Company’s Qualified Person for the LH Property project, in accordance with regulations under NI 43-101.

By option agreement dated September 6, 2012, Magnum was granted an option by the Company to acquire a 51% interest in the LH Property (the “Option”). Under the Option, Magnum has agreed to incur expenditures on the LH Property totaling \$500,000 and to issue 3,000,000 shares to International Bethlehem. By purchase agreement dated February 24, 2015, Cobra Venture Corporation (TSX-V:CBV) purchased one half (25.5%) of Magnum’s 51% interest in the LH Property for \$300,000. Under that agreement, Magnum is required to spend \$200,000 in exploration expenditures on the LH Property (see Magnum’s News Release dated March 5, 2015 for further information on the agreements with the Company and with Cobra Venture Corporation). The LH Property is subject to certain net smelter return royalties.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922 2030.

International Bethlehem Mining Corporation

“Douglas L. Mason”

Douglas L. Mason, President and CEO

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