

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

International Bethlehem Mining Corporation
2489 Bellevue Avenue
West Vancouver, British Columbia V7V 1E1

(the "Company" or "IBC")

Item 2 Date of Material Change

June 12, 2017

Item 3 News Release

Issued in West Vancouver, B.C. on June 12, 2017 and disseminated through the facilities of Market News and Stockwatch.

Item 4 Summary of Material Change

International Bethlehem has today disposed of 6,000,000 common shares of Magnum Goldcorp Inc. through the public market.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

International Bethlehem Mining Corp. announced that it has today disposed of 6,000,000 common shares of Magnum Goldcorp Inc. (the "Issuer"), of 2489 Bellevue Avenue, West Vancouver, British Columbia, V7V 1E1, through the public market at a price of \$0.04 per common share for a total of 4,000 common shares and at a price of \$0.035 per common share for a total of 5,996,000 common shares, for total consideration of \$210,020. As a result of the sale of the 6,000,000 common shares, IBC's shareholdings in the Issuer have decreased by greater than 2% of the issued and outstanding common shares of the Issuer. IBC now owns or has control over 10,570,828 common shares of the Issuer, or approximately 15.08% of the current issued and outstanding common shares of the Issuer.

Immediately prior to the completion of the disposition, IBC held 16,570,828 common shares representing approximately 23.63% of the issued and outstanding common shares of the Issuer. Immediately after the completion of the disposition, IBC held 10,570,828 common shares representing approximately 15.08% of the issued and outstanding common shares of the Issuer.

The common shares were disposed of for investment purposes. IBC may acquire additional securities or dispose of existing securities on the basis of IBC's assessment of market conditions and in compliance with applicable securities regulatory requirements.

A copy of the early warning report filed by IBC in connection with this disposition is available on the SEDAR website at www.sedar.com or by contacting Valerie Samson at IBC at 604-922-2030.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

No information has been intentionally omitted from this form.

Item 8 Executive Officers

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Douglas L. Mason, President & CEO or
Sead Hamzagic, CFO
Telephone: (604) 922-2030

Further information may be obtained from Bruce E. Morley, corporate counsel for the Company, at (604) 922-2030.

Item 9 Date of Report

This report is dated the 12th day of June, 2017.