

BC FORM 53-901F

(FORM 27)

Securities Act

MATERIAL CHANGE REPORT

**Section 85(1) of the *Securities Act*, British Columbia (the "British Columbia Act")
Section 118(1) of the *Securities Act*, Alberta (the "Alberta Act")**

1. Reporting Issuer

The full name of the Issuer is Planex Ventures Ltd. (the "Issuer"). The address and telephone number of the principal office in Canada of the Issuer is as follows:

#1305 - 1090 West Georgia Street
Vancouver, BC
V6E 3V7
Phone: (604) 685-9316

2. Date of Material Change

April 2, 2002

3. Press Release

A press release dated April 2, 2002, a copy of which is attached, was released through various approved public media and filed with the Canadian Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

Please see attached press release for details.

5. Full Description of Material Change

Please see attached press release for full details.

6. Reliance on Section 85(2) of the British Columbia Act and Section 118(2) of the Alberta Act

Not Applicable

7. Omitted Information

Not Applicable

8. Director

The following director of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Nick DeMare
Director
Phone: (604) 685-9316

9. Statement of Director

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 2nd day of April, 2002.

"Nick DeMare"

Nick DeMare, Director

PLANEX VENTURES LTD.

#1305 - 1090 West Georgia Street
Vancouver, BC V6E 3V7
Tel: (604) 685-9316 ? Fax: (604) 683-1585
CDNX Symbol: PNV.V

NEWS RELEASE

APRIL 2, 2002

Mr. David Henstridge, President and CEO, is pleased to announce a non-brokered private placement financing of up to 600,000 units at a price of \$0.18 per unit, to raise up to \$108,000. Each unit will consist of one common share and one share purchase warrant. Two share purchase warrants will entitle the holder thereof to purchase one additional common share in the capital of the Company for a period of two years from closing at the exercise price of \$0.20 per share.

Officers and/or directors of the Company are participating in this financing.

The funds will be used for general working capital

ON BEHALF OF THE BOARD

"David Henstridge"

David Henstridge, President