

MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company:

Platinex Inc. (the "Corporation")
445 Apple Creek Blvd., Ste 114
Markham, Ontario L3R 9X7

ITEM 2. Date of Material Change:

January 23, 2009

ITEM 3. News Release:

A press release announcing the material change referred to in this report was issued on January 23, 2009 and disseminated through Canada News Wire.

ITEM 4. Summary of Material Change:

On January 23, 2009, Platinex entered into a Share for Services agreement with Norstar Securities by the issuance of 235,294 common shares at a deemed value of \$0.085 per share for the value of \$20,000. Platinex and Norstar Securities have terminated their agreement under which Norstar provided strategic advice and services.

ITEM 5. Full Description of Material Change:

5.1 Full Description of Material Change

See Appendix A attached.

5.2 Disclosure for Restructuring Transactions

Not applicable

ITEM 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable

ITEM 7. Omitted Information:

Not applicable

ITEM 8. Executive Officer:

For further information contact:

James R. Trusler
President & CEO
(905) 470-6400 Ext 8007.

ITEM 9. Date of Report: January 27, 2009

Appendix A

PLATINEX ISSUES SHARES FOR SERVICES

TORONTO, ONTARIO, January 23, 2009 - Platinex Inc. (TSX Venture Exchange: PTX) today announced that it has agreed to a shares for services payment of \$20,000 to Norstar Securities by the issuance of 235,294 common shares at a deemed value of \$0.085 per share. The common shares will be subject to a hold period expiring on May 23, 2009.

Platinex and Norstar Securities have terminated their agreement under which Norstar provides strategic advice and services.

About Platinex Inc.

Platinex is a Canadian exploration company based near Toronto. Platinex focuses on carefully selected Platinum Group Element targets in settings analogous to the JM reef (Stillwater Complex, Montana) and the Merensky and UG2 reefs (Bushveld Complex, RSA) and opportunistic acquisition and exploration of other selected precious metal targets. Platinex is determined to find platinum sources to be used in the campaign to eliminate the threat of global warming. Shares of Platinex are listed for trading on the TSX Venture Exchange under the symbol "PTX".

For further information please contact:

Platinex Inc.

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To receive Company press releases, please email shirley@chfir.com and mention "Platinex" on the subject line.

FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release - including, without limitation, statements regarding future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.