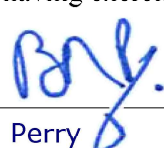


FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Brad R. Perry, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) 

Name: Brad R. Perry
Title: CFO

June 15, 2018

Date:

Reporting Issuer Name: Perisson Petroleum Corporation

End date of previous financial year: December 31, 2017

Type of Reporting Issuer: ☒ **Class 1 reporting issuer** ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: TSX Venture Exchange
(refer to the definition of “highest trading marketplace” under **Rule 13-502 Fees**)

Market value of listed or quoted equity securities:
(in Canadian Dollars - refer to **Rule 13-502 Fees**)

Equity Symbol

POG

1st Specified Trading Period (dd/mm/yy)
(refer to the definition of “specified trading period” under **Rule 13-502 Fees**)

Jan 1, 2017 to March 31, 2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.23 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

86,790,657 (ii)

Market value of class or series

(i) x (ii) \$ 19,961,851 (A)

2nd Specified Trading Period (dd/mm/yy)
(refer to the definition of “specified trading period” under **OSC Rule 13-502 Fees**)

April 1, 2017 to June 30, 2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.18 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

86,790,657 (iv)

Market value of class or series

(iii) x (iv) \$ 15,622,318 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under Rule 13-502 Fees)

July 1, 2017 to September 30, 2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.125 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

86,790,657 (vi)

Market value of class or series

(v) x (vi) \$ 10,848,832 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under Rule 13-502 Fees)

October 1, 2017 to December 31, 2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$0.22 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

86,790,657 (viii)

Market value of class or series

(vii) x (viii) \$ 19,093,945 (D)

5th Specified Trading Period (dd/mm/yy)

(if applicable - refer to the definition of "specified trading period" under Rule 13-502 Fees)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ (ix)

Number of securities in the class or series of such

_____ (x)

security outstanding at the end of the last trading day of the specified trading period

Market value of class or series (ix) x (x) \$ _____ (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 16,381,737 _____ (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of ~~CSA~~ Rule 13-502 *Fees*, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of ~~CSA~~ Rule 13-502 *Fees*)

\$ 6,920,947 _____ (2)

(Provide details of how value was determined)

Capitalization for the previous financial year (1) + (2) \$ 23,302,684 _____

Participation Fee

(For Class 1 reporting issuers, from Appendix A of ~~CSA~~ Rule 13-502 *Fees*, select the participation fee)

\$ 500 _____

(For Class 3B reporting issuers, from Appendix A.1 of ~~CSA~~ Rule 13-502 *Fees*, select the participation fee)

Late Fee, if applicable

(As determined under paragraph 2.8(1)(c) of ~~CSA~~ Rule 13-502 *Fees*)

\$ 100 x 46 = \$4,600 _____

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 5,100 _____