FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

LNG Energy Ltd. (the “Issuer”)
220 – 1075 West Georgia Street
Vancouver, BC
V6E 3C9
Tel: (604) 778-373-0103

Item 2 Date of Material Change

May 6, 2010.

Item 3 News Release

A news release with respect to the material change referred to in this report was disseminated through Marketwire on May 6, 2010 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

LNG Energy Ltd. (“LNG” or the “Company”) (TSX Venture – LNG) announced that it has closed its previously announced acquisition of Kunagu Real Estate S.A. (“Kunagu”)

Item 5 Full Description of Material Change

LNG Energy Ltd. (“LNG” or the “Company”) (TSX Venture – LNG) announced that it has closed its previously announced acquisition of Kunagu Real Estate S.A. (“Kunagu”).
As a result, LNG has increased its ownership from a 12% to 20% net interest in a shale gas exploration project in Poland. LNG has also increased its ownership from 60% to 100% of BWB Exploration, LLC, which holds approximately 2,800 acres of oil and gas leases in Carter County, Oklahoma and an estimated 65,000 acres of leases in the Black Warrior Basin of Mississippi and Alabama.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact Danny Lee, Chief Financial Officer of the Issuer, at 1 778-373-0103

Item 9 Date of Report

May 14, 2010