

Form 51-101F5
Notice of Ceasing to Engage in Oil and Gas Activities

This is the form referred to in section 6.2 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("NI 51-101").

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The notice referred to in section 6.2 of NI 51-101 must in all *material* respects be in the following form:

**Notice of
Ceasing to Engage in Oil and Gas Activities**

Management and the board of directors of Esrey Resources Ltd. (the "Company") have determined that as of July 21, 2017 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

“David Cohen”
David Cohen, Chief Executive Officer

“Horng Dih Lee”
Horng Dih Lee, Chief Financial Officer

“Raymond Power”
Raymond Power, Director

“Paul Larkin”
Paul Larkin, Director

“Pablo Marcet”
Pablo Marcet, Director

August 14, 2018