



## **NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**TSXV: ESR**

### **ERSEY ANNOUNCES MANAGEMENT CHANGES AND UPDATE ON OPERATIONS**

**Vancouver, BC – September 30, 2019.** Esrey Resources Ltd. (“Esrey” or the “Company”) announces that Mr. Horng Dih Lee has resigned as the Company’s Chief Financial Officer (“CFO”) and Corporate Secretary effective immediately to pursue personal interests and opportunities.

Mr. David Cohen, President and Chief Executive Officer of Esrey, will assume the role of CFO on an interim basis and Mr. Lee will remain available to the Company on an as-needed basis until a suitable replacement is identified.

The Company also announces that operations at its Macedonian pilot plant have been put on hold subject to the Company arranging adequate financing. The Company is actively pursuing alternatives to raise funding and to resolve its working capital deficit. There can be no assurance that funding will be available to the Company when needed or, if available, that this funding will be on acceptable terms.

#### **On behalf of the Board of Directors**

David Cohen  
Chairman, President and CEO

#### **For more information, please contact:**

The Chairman: 1-778-373-0103  
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