Visionstate Announces Appointment of New President

Edmonton, Alberta – November 15, 2022 – Visionstate Corp. (TSXV: VIS) ("Visionstate" or the "Company") is pleased to announce the appointment of Shannon Moore as President of the Company's operating division, Visionstate IoT Inc., effective immediately. Ms. Moore is a current employee of Visionstate and has served as Director of Sales and Marketing for the past 12 months.

Ms. Moore has a long history in sales, marketing, and operations, having most recently served as CEO of an Edmonton-based home services company before joining the Visionstate team in 2021. Ms. Moore also has extensive experience in sales, which she acquired while employed in the media industry during much of her early career.

As demand for Visionstate's WANDA™ product continues to increase, the Company is putting in place key personnel to execute its growth plan. Since the initial outbreak of COVID-19, the facility management sector has undergone a transformation away from paper-based processes and toward digitalization, particularly analytics.

Visionstate IoT Inc. is uniquely positioned to capitalize on the opportunity through its proprietary WANDA™ technology, which tracks cleaning protocols and maintenance activities in large facilities, including hospitals, airports, shopping centres, Class A office towers, and municipalities, to name a few.

The Company has witnessed unprecedented growth in the WANDA™ mobile app and accompanying QR codes, which enables facilities to track cleaning and maintenance in specific areas, including exteriors, and most recently high-value assets such as wheelchairs and gurneys. Patrons can scan the same code and provide feedback on the condition of an area or facility providing facility managers with even more in-depth analytics on public sentiment.

"Shannon is a huge asset to our team," explained Visionstate Corp. CEO John Putters. "She has the experience and skill set to execute on our growth plans and is taking the WANDA™ product to the next level."

During the past 12-months Ms. Moore has been learning about Visionstate's technology and understanding the market opportunity for WANDA™. She is also active in her community and has an executive position in a prominent service-oriented organization.

About Visionstate Corp.

Visionstate Corp. (TSXV: VIS) is a growth-oriented company that invests in the research and development of promising new technology in the realm of the Internet of Things, big data and analytics, and sustainability. Through Visionstate Inc., it helps businesses improve operational efficiencies, reduce costs, and elevate customer satisfaction with its state-of-the-art devices that track and monitor guest activities and requests. The footprint of its WANDA™ smart device now extends to hospitals, airports, shopping centres, and other public facilities across and beyond North America. Through building up a collection of synergistic technologies, Visionstate Corp. will continue to innovate, reduce environmental impact and transform consumer experiences.

Issued on behalf of the Board of Directors,
"John A. Putters"
Visionstate Corp.

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Forward-Looking Statements

Certain information set forth in this material may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.