

27 February, 2012

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Autorite des Marches Financieres de Quebec
TSX Venture Exchange

Dear Sirs/Mesdames:

Re: Rusoro Mining Ltd. (the "Company"), NI 43-101 Technical Report Feasibility Study Expansion of Gold Production at Choco 10 and Incredible 6, Bolivar State, Venezuela, Effective Date; 31 December, 2010 and Signature Date; 30 December, 2011 (the "Technical Report")

Consent of Qualified Person

I am a co-author of the Technical Report and, pursuant to National Instrument 43-101, I consent to the public filing of the Technical Report by the Company with the regulatory authorities listed above.

I also consent to any extracts from and summaries of the Technical Report in the news release by the Company dated 27 February, 2012 that is being filed (the "News Release").

I confirm that I have read the News Release and that it fairly and accurately represents the information in the sections of the Technical Report for which I am responsible.

"Christopher Jacobs" {signed}

Christopher Jacobs, CEng MIMMM