



9-MONTH REPORT 2019

KEY FIGURES

in € m*	01/01/ - 09/30/2018	01/01/ - 09/30/2019	Changes to previous year	07/01/ - 09/30/2018	07/01/ - 09/30/2019	Changes to previous year
Sales revenues	116.4	123.2	6 %	33	41.4	25 %
Incoming orders	112.2	122.7	9 %	32.4	38.5	19 %
Gross results	57.9	56.5	-2 %	15.6	19.5	25 %
Gross profit margin	49.7 %	45.9 %	-4 Pp.	47.3 %	47.1 %	0 Pp.
Full costs for research and development	14.2	17.7	25 %	5.1	5.6	10 %
Research and development ratio	12.2 %	14.4 %	2 Pp.	15.5 %	13.5 %	2 Pp.
EBITDA	31.0	23.1	-25 %	6.6	9.4	42 %
EBIT	23.3	13.6	-42 %	4.0	6.1	53 %
EBT	23.2	13.1	-44 %	4.0	5.9	48 %
Net income	17.3	9.3	-46 %	2.7	4.5	67 %
Weighted average number of shares	9,642,140	9,890,577	3 %	9,668,337	10,007,757	4 %
Result per share (€)	1.79	0.94	-48 %	0.28	0.45	60 %
Cash flow from operating activities	22.9	14.0	-39 %	10.7	6.7	-37 %
Cash flow from investing activities	-26.7	-28.6	7 %	-20.4	-4.8	-76 %
Free Cash flow	-3.8	-14.6	>-100 %	-9.7	1.9	-120 %

in € m*	12/31/2017	12/31/2018	09/30/19	Changes to 12/31/2018
Total assets	117.7	139.0	176.2	27 %
Long-term assets	45.9	63.5	92.3	45 %
Equity	65.6	75.5	100.7	33 %
Liabilities	52.1	63.5	75.5	19 %
Equity ratio	55.7 %	54.3 %	57.2 %	3 Pp.
Net cash	25.0	8.0	11.0	38 %
Working Capital	19.8	31.4	38.0	21 %
Number of employees for the financial (full time equivalents)	504	610	810	33 %
Share price (XETRA) in €	65.02	41.33	41.50	0 %
Number of shares in circulation	9,633,408	9,617,157	10,007,757	4 %
Market capitalization	626.4	397.5	415.3	4 %

*unless otherwise stated

OVERVIEW OF THE FIRST NINE-MONTHS OF 2019:

- Incoming orders: Euro 122.7 million (previous year: Euro 112.2 million, +9 %)
- Sales: Euro 123.2 million (previous year: Euro 116.4 million, +6 %)
- EBITDA: Euro 23.1 million (previous year: Euro 31.0 million, -25 %)
- EBT: Euro 13.1 million (previous year: Euro 23.2 million, -44 %)
- Net result: Euro 9.3 million (previous year: Euro 17.3 million, -46 %)
- Operating cash flow: Euro 14.0 million (previous year: Euro 22.9 million, -39 %)
- Cash flow from investing activities: Euro -28.6 million
(previous year: Euro -26.7 million, +7 %)
- Free cash flow: Euro -14.6 million (previous year: Euro -3.8 million, >-100 %)

Dear Ladies and Gentlemen,

In a still very weak market environment, we closed the first nine months of 2019 along our planning. An ongoing low demand in the automotive and consumer electronics sectors, the trade conflict between China and the USA as well as uncertainties in European politics led to declining industrial goods markets and purchasing manager indexes. Consequently, the German image processing industry recorded a significant decrease in business in the first eight months. With a sales growth of accumulated 6 % Basler developed considerably better than the market. This growth was supported by the acquisition of Silicon Software GmbH and the takeover of the Chinese distribution business from MVLZ Sanbao Xingye. Although the integration processes of both companies are running successfully, they led to a significant surplus load within the organization.

Despite the weaker market conditions, we remain committed to our investment plans in order to continuously increase our competitiveness and sustainably gain market shares in existing markets as well as open up new application fields. Thus, in the past quarters, we continued to implement growth relevant measures in development, production, and sales without major restrictions, however, we adjusted the number of new hirings to the market situation. At a pre-tax return rate of approximately 11 %, the willingness to invest currently still leads to a slightly lower profitability than the medium-term target of an average pre-tax return rate of at least 12 %. We see the computer vision market's long-term growth to be foreseeably positive. Although it is affected by the currently weaker market phase in the short term, growth is not endangered. We significantly increased the company's technology expertise, the product portfolio and our direct market presence with the acquisitions of Mycable GmbH and Silicon Software GmbH as well as the takeover of the business of our Chinese distribution partner (MVLZ) on January 1, 2019, and a considerable increase of the number of employees in marketing, sales, and development. In the current financial year, we are particularly focused on the successful integration of over 250 new colleagues that we gained due to hirings and takeovers in the past 18 months.

BUSINESS DEVELOPMENT

Despite the difficult market environment, sales increased by 6 % and incoming orders by 9 % compared to the first nine months of 2018. The balanced ratio between incoming orders and sales indicates a stable business level for the fourth quarter.

At the end of August 2019, the VDMA (Verband Deutscher Maschinen- und Anlagenbau, German Engineering Federation) reported a sales decline of 12 % for the German manufacturers of image processing components. According to VDMA, incoming orders in the industry also decreased by 12 % in the same period. Thus, the Basler group's business developed considerably better than the market. Compared to the previous year, third quarter sales increased by 25 % and incoming orders by 19 %. In the third quarter, the pre-tax return rate increased again and amounted to 14 %.

Product Launches

In the past months, the portfolio of the successful ace camera series was extended by various models. These new models are based on high quality and modern CMOS image sensors of the Sony Pregius-line.

Moreover, the next generation of the ace camera was launched on the market. Initially, four models were launched. In the upcoming years, various new products will be developed based on this innovative hardware and firmware platform. They will be characterized by the latest image sensor technology, powerful features, higher image rates, reduced data quantities, and optimal image quality. Furthermore, the platform's architecture considerably supports shorter development cycles and further optimizations in the supply chain.

To further develop the business with very powerful cameras, another camera platform called Basler boost was developed and launched on the market. In addition to the camera, a frame grabber card that is fully harmonized with the camera was developed by Silicon Software. The Basler boost bundle addresses customers with highly sophisticated image processing applications and supports the new CoaXPress 2.0 (CXP-12) interface standard. It offers a unique price-performance-ratio and significantly reduces integration efforts for the customer.

In July 2019, Basler started the series production of further models of the Basler MED ace camera series, which was especially developed for the medical & life science area. Unique features address particular requirements of the investment goods markets for medical technology and life sciences. Moreover, Basler's DIN EN ISO 13485:2016 certification offers conformity to internationally accepted quality standards in the medical industry.

Furthermore, a second generation of 3D cameras was set in motion. The Basler blaze camera is an industrial 3D camera working on the basis of the time-of-flight-principle. At the end of the third quarter, first customer samples were shipped, the start of the series production is planned for the turn of the year.

In the new embedded vision technology sector, Basler expands its product range by 5 and 13 megapixel camera modules that are perfectly matched to NXP's i.MX8 processor family. In the future, embedded vision modules will particularly open up volume applications outside the factory automation pushing the application of image processing in cost sensitive markets. In August, first products based on this technology were launched on the market.

Outlook

So far, the fiscal year 2019 has been modest for the Basler group according to expectations and along the forecast communicated to the capital market at the beginning of the year. Due to the development of incoming orders within the past months and feedback from customers, the management expects a stable business development with a weak seasonal upturn in the fourth quarter. Overall, the economic outlook is dominated by high uncertainty and the investment goods markets for semiconductors and electronics are significantly depressed. Even though the current macroeconomic conditions have rather dampening effects and the risks of a global recession are increasing, management is positive about the future in general. Major growth drivers such as automation, image processing in new application fields outside the factory as well as the networking of intelligent machines and products (Industry 4.0 / IOT) are intact. In view of the advance of the year and the subsequent improving visibility, the management narrows the forecast for the full financial year. According to this, based on currently available information, the group's sales will be within a corridor of Euro 160 – 164 million at a pre-tax return rate margin of 8 – 10 %.

INTERIM MANAGEMENT REPORT INCLUDING ESSENTIAL SUPPLEMENTARY DISCLOSURES OF THE ANNUAL FINANCIAL STATEMENT OF DECEMBER 31, 2018 ACCORDING TO IFRS

Report on profit, finance, and asset situation

Sales and incoming orders, costs of service provision

Compared to the same period of 2018, sales increased by 6 % to Euro 123.2 million (previous year: Euro 116.4 million). Incoming orders increased by 9 % to Euro 122.7 million (previous year: Euro 112.2 million). In a year-on-year comparison, incoming orders and sales considerably increased in the third quarter. Incoming orders climbed up by 19 % to Euro 38.5 million (previous year: Euro 32.4 million), and sales increased by 25 % to Euro 41.4 million (previous year: Euro 33.0 million).

REVENUE & ORDER ENTRY

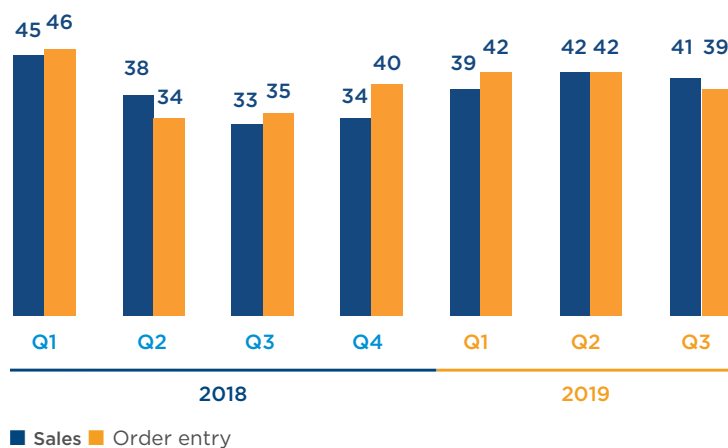
The last seven quarters (in € million)



Keyfact

+6 %

Sales revenues to
previous year

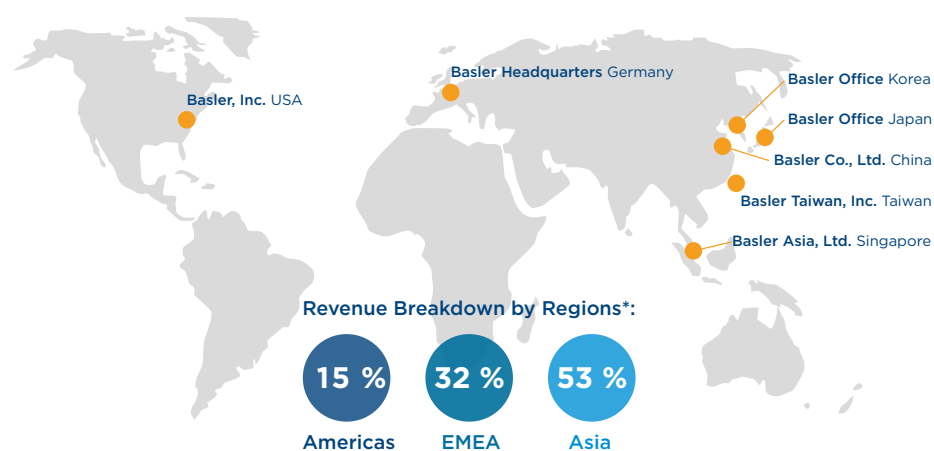


Keyfact

+9 %

Order entry to
previous year

REVENUE SPLIT BY REGIONS



*as of September 30, 2019

Compared to the half year's figure, the gross margin of the first nine months slightly recovered at 45.9 % (previous year: 49.7 %). Overall, the margin of the first nine months is burdened by three effects: Due to low utilization, depressive effects were lower regarding fixed costs for material, production as well as R&D depreciations. Furthermore, there were one-time effects in the first quarter due to the takeover of stocks from the acquired distribution business in China. Additionally, due to the acquisition of the distribution business in China, the sales share of third party low-margin products increased. In the area of camera sales prices, there were no major changes. In absolute terms, the gross result amounted to Euro 56.5 million (previous year: Euro 57.9 million).

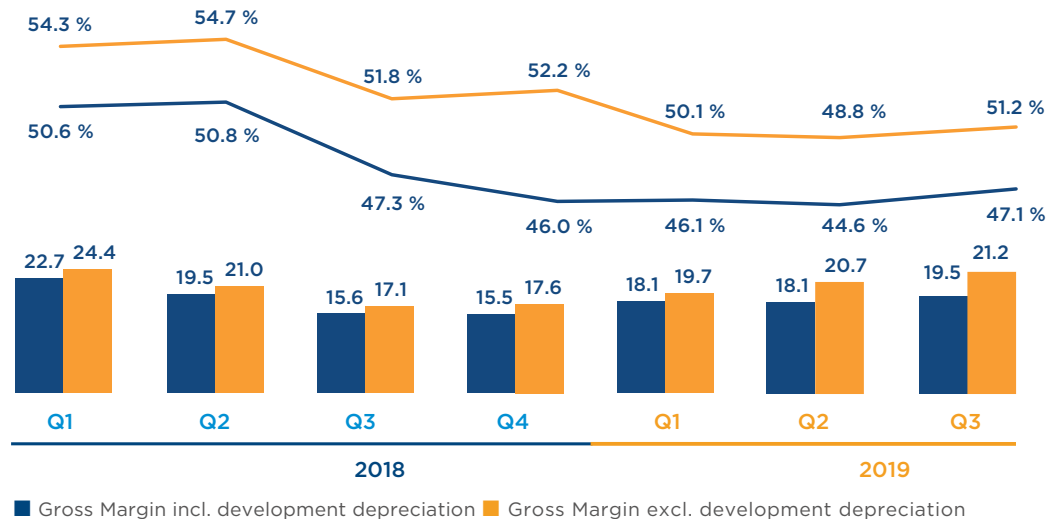
GROSS PROFIT (IFRS)

Development of Gross Profit Margin

Keyfact

-44 %

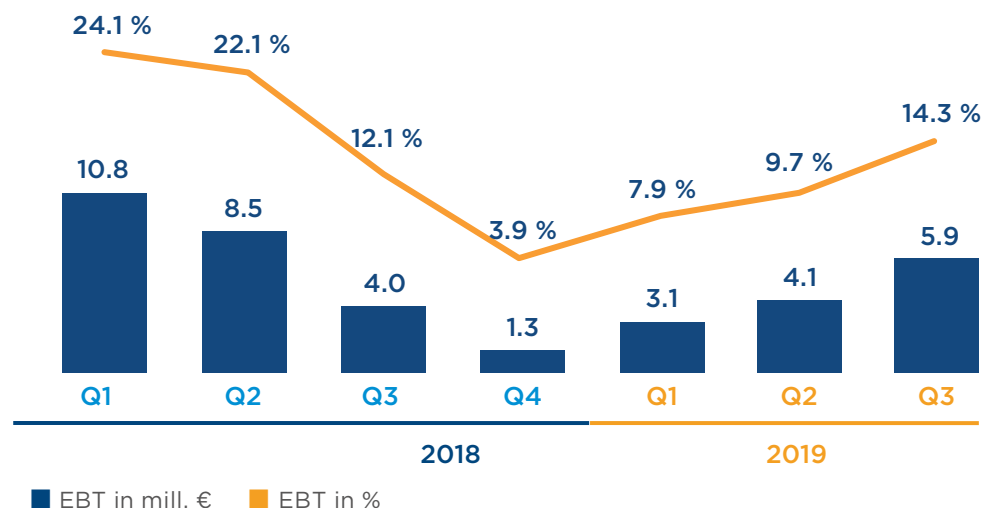
Development EBT
compared to
previous year



Compared to the previous year figure of 2018, the lower gross profit of the current fiscal year 2019 had to bear an organically and inorganically grown organization as well as its associated personnel and material costs. The strategic investments in the personnel increase, particularly in R&D as well as marketing and sales, led to a decrease of the pre-tax result of Euro 10.1 million to Euro 13.1 million (previous year: Euro 23.2 million, -44 %) due to the currently weak market. In the third quarter, the upward trend of the EBT margin continued and was again above the strategic path of > 12 %. Apart from an increase of the gross profit this is mainly attributable to lower personnel costs due to dissolved vacation reserves and a high capitalization rate in R&D. The pre-tax return rate of the first nine months amounted to almost 11 %.

EARNINGS BEFORE TAX

The last seven quarters



The period surplus amounted to Euro 9.3 million and thus was 46 % below the previous year's figure of Euro 17.3 million. The result per share (diluted/undiluted) amounted to Euro 0.94 (previous year: Euro 1.79).

Asset Situation

The increase of the long-term assets is mainly due to the capitalization of the leasing contracts for the building according to IFRS 16 (initial application January 1, 2019), the M&A transaction in China, and the increase of intangible assets due to capitalized development services.

Regarding the short-term asset situation, particularly the inventories and accounts receivables increased due to the acquisition of the Chinese distribution partner MVLZ Sanbao Xingye, compared to the reporting date of December 31, 2018.

Development Equity

Equity amounted to Euro 100.7 million (December 31, 2018: Euro 75.5 million). The cumulated balance sheet total of the current financial year considerably increased due to the capitalization according to IFRS 16 as well as the capitalization of company values from acquisitions and intangible assets. However, on September 30, 2019, the equity ratio was relatively stable at 57.2 % (December 31, 2018: 54.3 %).

On May 16, 2019, the Basler AG shareholders' meeting resolved on an increase of the company's subscribed capital by Euro 7.0 million from Euro 3.5 million to Euro 10.5 million according to the provisions of a capital increase from company funds (section 207 et seq of the German Stock Corporation Act, AktG). The capital increase was conducted through a conversion of retained earnings amounting to Euro 7.0 million.

Cash Flow and Liquidity

The operating cash flow amounted to Euro 14.0 million (previous year: Euro 22.9 million). In addition to the reduction of the result, it was negatively affected by an increase of inventories and accounts receivables. The cash flow from investing activities amounted to Euro -28.6 million (previous year: Euro -26.7 million), it was extraordinarily impacted by the M&A transaction in China. In consideration of the China transaction, in total, the free cash flow decreased to Euro -14.6 million (previous year: Euro -3.8 million).

At the end of the reporting period, liquid assets amounted to Euro 30.9 million (December 31, 2018: Euro 36.0 million). It ensures the company's financial stability in times of macroeconomic uncertainties.

CASHFLOW

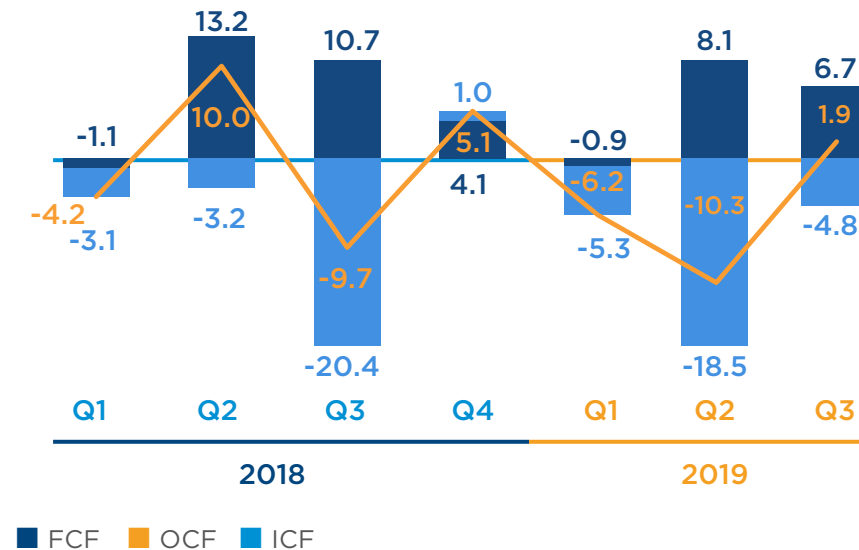
The last seven quarters (in Euro million)



Keyfact

€ -14.6 million

Free cash flow



Events after the end of the interim reporting period

On January 1, 2019, the business of our Chinese distribution partner (MVLZ) was transferred to the newly established joint venture Basler China. Please refer to the explanations given in the annual report 2018 on this subject.

Employees

On the reporting date of September 30, 2019, the Basler group employed 810 (previous year: 649) employees (full-time equivalents). The significant increase compared to the previous year's quarter is mainly due to the future growth plan of the group. Furthermore, it is due to the transfer of the around 120 MVLZ employees to Basler China on January 1, 2019.

Report on Significant transactions with related parties (entities and individuals)

There are no significant changes compared to the information provided in the consolidated financial statements as of December 31, 2018.

OPPORTUNITIES AND RISKS REPORT

Regarding significant opportunities and risks of the probable development of the company, we refer to the opportunities and risks described in the group management report as of December 31, 2018. Meanwhile, no significant changes occurred. Existing risks are continuously monitored and countermeasures are initiated. In the past quarter, a regular risk inventory was conducted within the Basler group. It largely confirmed the estimations of the previous inventory. Currently, major risks occur from a stronger competition, the availability of critical electronic components, macroeconomic and geopolitical changes as well as the ongoing post merger integration processes. For all major risks measures were initiated and further expanded in order to minimize the total risk.

NOTES TO THE INTERIM STATEMENT ACCORDING TO IFRS

The interim statement of Basler was prepared according to the International Financial Reporting Standards (IFRS) as applicable within the European Union (EU), the interpretations of the International Financial Reporting Interpretations Committee (IFRIC), as well as the Standing Interpretations Committee (SIC). The interim statement was prepared according to the provision of the IAS 34.

The interim statement as of September 30, 2019, has not been audited. The same accounting and valuation methods are applied as in the consolidated financial statements as of December 31, 2018. For significant changes of the consolidated balance sheet, the consolidated income statement as well as the consolidated cash flow statement, we refer to the report on the profit, finance and asset situation.

On January 1, 2019, IFRS 16 was initially applied. As explained in the annual report 2018, within the initial application, all building leasing agreements were balanced as economic ownership including 98 % of the total volume of all leasing contracts.

In the cash flow statement Euro 9.2 million were netted as capitalization of assets and a liability is recognized for lease payments and shown under "Payout for amortization of finance lease" in the cash flow from financing activities. The interest costs from finance lease amounted to Euro 317 thousand in the first nine months of 2019.

BASLER IN THE CAPITAL MARKET

SHARE PRICE DEVELOPMENT

Basler (XETRA) vs. TecDax 01/01/2018 - 10/01/2019



Keyfact

€ 49.05

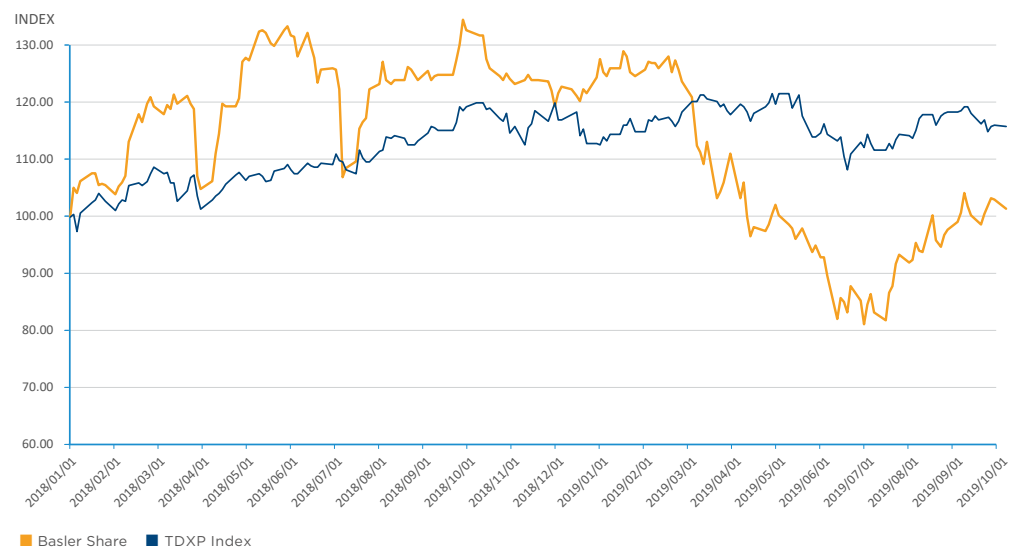
Opening price on
July 1, 2019



Keyfact

€ 41.50

Closing price on
September 30, 2019

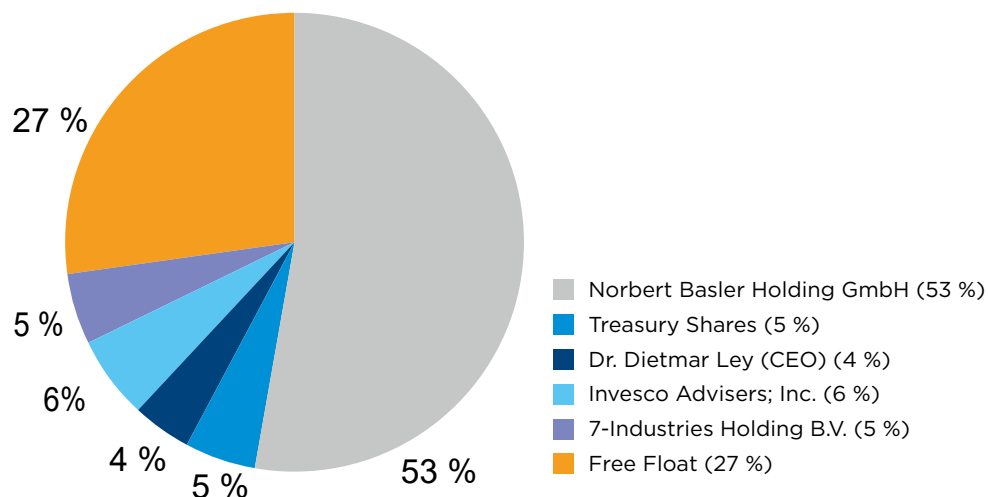


Shareholder Structure

After the implementation of the capital increase and the issuance of bonus shares resolved on at this year's shareholders' meeting, the share capital of Basler AG amounted to Euro 10.5 million at the end of the quarter on September 30, 2019, now divided into 10.5 million no-par-value bearer shares.

In the first nine months, there were two notifiable changes in the shareholder structure. At the end of March, 7-Industries Holding B.V. announced to hold over 5 % of the Basler shares. Furthermore, we were informed by Invesco Advisers, Inc., that due to a merger with Oppenheimer Funds Inc. they took over their block of Basler shares on May 24, 2019. On October 14, 2019, Invesco corrected this announcement since the chain of companies belonging to this transaction was not shown in a correct way in the April announcement. The AIM INTERNATIONAL MUTUAL FUNDS (INVESCO INTERNATIONAL MUTUAL FUNDS) belonging to Invesco Advisers; Inc., now holds 5.71 % of the Basler shares.

On September 30, 2019, the shareholder structure was as follows:



Basler Shareholdings Management

	09/30/2018 Number of shares*	09/30/2019 Number of shares
Supervisory Board		
Norbert Basler	-	-
Prof. Dr. Eckart Kottkamp	-	-
Horst W. Garbrecht	-	-
Prof. Dr. Mirja Steinkamp	-	-
Dorothea Brandes	-	-
Dr. Marco Grimm	-	-
Management Board		
Dr. Dietmar Ley	377,382	377,382
John P. Jennings	13,500	13,500
Arndt Bake	2,100	1,650
Hardy Mehl	3,000	4,600

*adjusted after capital increase

Share Buyback Program

The management board and the supervisory board of Basler AG decided on April 21, 2016, to buy back additional own shares. On September 17, 2018, the company informed the capital market to once again buy back own shares. This buyback program was closed on March 29, 2019. On the same day, the company sold 3.72 % (390,600 pieces, corresponds to 130,200 pieces before capital increase) of its shares to 7-Industries B.V. at a price of Euro 53.33 per piece (corresponds to 160.00 per piece before capital increase). After the implementation of the capital increase at the end of June 2019, the Basler group holds almost 4.7 % at the reporting date on

September 30, 2019 (492,243 pieces of own shares, corresponds to 164.081 pieces before the capital increase). When preparing the third quarter report we noticed an incorrect presentation of these values in the half year report with 1,476,729 pieces after the capital increase and 492,243 pieces before the capital increase.

GERMAN CORPORATE GOVERNANCE CODE

The current declaration of the management board and the supervisory board pursuant to § 161 of the German Stock Corporation Act (AktG) regarding the German Corporate Governance Code was made continually available to the shareholders on the company's website at www.baslerweb.com/Investoren/Corporate-Governance.

DECLARATION OF THE LEGAL REPRESENTATIVES

We affirm to the best of our knowledge that the interim consolidated financial statements, in accordance with the accounting principles applicable to interim reporting, provide a true and fair view of the group's asset, financial, and earnings situation and that the group's interim management report represents a true and fair picture of the course of business, including the operating result, and the group's financial situation as well as describing the essential opportunities and risks concomitant with the expected development of the group during the remainder of the fiscal year.

The management board

Dr. Dietmar Ley
CEO

John P. Jennings
CCO

Arndt Bake
CMO

Hardy Mehl
CFO/COO

Consolidated Profit and Loss Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to September 30, 2019

in € k	01/01/ - 09/30/2018	01/01/ - 09/30/2019	07/01/ - 09/30/2018	07/01/ - 09/30/2019
Sales revenues	116,351	123,155	32,973	41,439
currency earnings	45	-292	188	106
Cost of sales	-58,544	-66,372	-17,518	-22,045
- of which depreciations on capitalized developments	-4,757	-5,134	-1,486	-1,749
Gross profit on sales	57,852	56,491	15,643	19,500
Other operating income	285	288	107	130
Sales and marketing costs	-16,501	-23,239	-5,754	-7,807
General administration costs	-9,281	-11,386	-3,146	-3,550
Research and development	-8,171	-8,149	-2,542	-2,158
Other expenses	-855	-403	-301	-11
Operating result	23,329	13,602	4,007	6,104
Financial income	137	174	48	40
Financial expenses	-276	-654	-92	-226
Financial result	-139	-480	-44	-186
Earnings before tax	23,190	13,122	3,963	5,918
Income tax	-5,922	-3,844	-1,247	-1,414
Group's period surplus	17,268	9,278	2,716	4,504
of which are allocated to				
shareholders of the parent company	17,268	9,278	2,716	4,504
non-controlling shareholders	0	0	0	0
Average number of shares	9,642,140	9,890,577	9,668,337	10,007,757
Earnings per share diluted / undiluted (€)	1.79	0.94	0.28	0.45

Consolidated Statement of Comprehensive Income

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to September 30, 2019

in € k	01/01/ - 09/30/2018	01/01/ - 09/30/2019
Group's period surplus	17,268	9,278
Result from differences due to currency conversion, directly recorded in equity	171	226
Surplus/ Net loss from cash flow hedges	0	0
profit neutral adjustment Finance lease / IFRS 15	0	0
Total result, through profit or loss	171	226
Total result	17,439	9,504
of which are allocated to		
shareholders of the parent company	17,439	9,504
non-controlling shareholders	0	0



Consolidated Cash Flow Statement

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to September 30, 2019

in € k	01/01/ 09/30/2018	01/01/ 09/30/2019	07/01/ 09/30/2018	07/01/ 09/30/2019
Operating activities				
Group's period surplus	17,268	9,278	2,716	4,504
Increase (+) / decrease (-) in deferred taxes	588	1,012	379	647
Interest expense / Interest income	353	729	124	273
Depreciation of fixed assets	7,637	9,453	2,570	3,273
Change in capital resources without affecting payment	125	226	-8	181
Increase (+) / decrease (-) in accruals	671	108	-753	295
Profit (-) / loss (+) from asset disposals	0	0	0	0
Increase (-) / decrease (+) in reserves	610	-1,297	1,445	2,050
Increase (+) / decrease (-) in advances from demand	-1,760	295	-50	-100
Increase (-) / decrease (+) in accounts receivable	-2,609	-5,280	1,871	-1,989
Increase (-) / decrease (+) in other assets	-82	-2,771	-134	-931
Increase (+) / decrease (-) in accounts payable	-3,131	-269	-2,276	-1,257
Increase (+) / decrease (-) in other liabilities	3,182	2,480	4,814	-256
Net cash provided by operating activities	22,852	13,964	10,698	6,690
Investing activities				
Payout for investments in fixed assets	-26,690	-28,627	-20,379	-4,829
Incoming payments for asset disposals	19	36	0	36
Incoming payments for asset disposals	0	0	0	0
Net cash provided by investing activities	-26,671	-28,591	-20,379	-4,793
Financing activities				
Payout for amortisation of bank loans	-712	-991	-278	-557
Payout for amortisation of finance lease	-1,666	-2,107	-555	-745
Incoming payment for borrowings from banks	2,700	1,811	0	-82
Interest payments	-353	-729	-124	-273
Incoming payment for sale of own shares	0	20,822	0	0
Payout for own shares	2,648	0	2,648	0
Dividends paid	-6,487	-5,104	0	0
Net cash provided by financing activities	-3,870	13,702	1,691	-1,657
Change in liquid funds	-7,689	-925	-7,990	240
Funds at the beginning of the period	37,581	31,830	37,882	30,665
Funds at the end of the period	29,892	30,905	29,892	30,905
Composition of liquid funds at the end of the period				
Cash in bank and cash in hand	29,892	30,905	29,892	30,905
Payout for taxes	-3,876	-4,743	-1,460	-2,018

Group Balance Sheet

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to September 30, 2019

in € k	12/31/2018	09/30/2019
Assets		
A. Long-term assets		
I. Intangible assets	28,100	32,934
II. Fixed assets	10,562	11,450
III. Buildings and land in finance lease	11,971	20,028
IV. Goodwill	12,740	27,341
V. Other financial assets	5	5
VI. Deferred tax assets	72	550
	63,450	92,308
B. Short-term assets		
I. Inventories	21,033	22,330
II. Receivables from deliveries and services and from production orders	18,247	23,527
III. Other short-term financial assets	1,714	2,935
IV. Other short-term assets	1,682	1,691
V. Claim for tax refunds	998	2,537
VI. Cash in bank and cash in hand	31,830	30,905
	75,504	83,925
	138,954	176,233



in € k

12/31/2018 09/30/2019

Liabilities

A. Equity

I. Subscribed capital	3,206	10,008
II. Capital reserves	5,286	22,398
III. Retained earnings including group's earnings	66,541	67,623
IV. Other components of equity	492	718
	75,525	100,747

B. Long-term debt

I. Long-term liabilities		
1. Long-term liabilities to banks	17,723	15,323
2. Other financial liabilities	4,840	4,958
3. Liabilities from finance lease	8,454	14,208
II. Non-current provisions	1,153	1,153
III. Deferred tax liabilities	7,933	9,423
	40,103	45,065

C. Short-term debt

I. Other financial liabilities	1,773	4,921
II. Short-term accrual liabilities	4,391	5,441
III. Short-term other liabilities		
1. Liabilities from deliveries and services	7,391	7,121
2. Other short-term financial liabilities	5,209	7,940
3. Liabilities from finance lease	1,805	3,183
IV. Current tax liabilities	2,757	1,815
	23,326	30,421
	138,954	176,233

Consolidated Statement of Changes in Equity

Group's annual balance sheet according to IFRS for the fiscal year from January 1, 2019 to September 30, 2019

in € k	Subscribed capital	Capital reserve	Retained earnings incl. group's earnings	Other components of equity			Total
				Differences due to currency conversion	Reserves for cash flow hedges	Sum of other components of equity	
Shareholders' equity as of 01/01/2018	3,211	3,119	59,028	272	0	272	65,630
Total result			17,268	171		171	17,439
Share salesback			2,632				2,632
Share buyback	0		0				0
Dividend outpayment*			-6,487				-6,487
Shareholders' equity as of 09/30/2018	3,211	3,119	72,441	443	0	443	79,214
Total result		0	-470	49		49	-421
Share salesback	-1	2,203	-2,166				36
Share buyback	-20		-3,264				-3,284
Dividend outpayment*			0				0
Shareholders' equity as of 12/31/2018	3,190	5,322	66,541	492	0	492	75,545
Total result		0	9,278	226	0	226	9,504
Share salesback	130	16,784	3,908				20,822
Capital increase from company funds	6,672	328	-7,000				0
Share buyback	0		0				0
Dividend outpayment**			-5,104				-5,104
Shareholders' equity as of 09/30/2019	9,992	22,434	67,623	718	0	718	100,767

* € 0.67 per share (distribution in 2018 for 2017)

** € 0.51 per share (distribution in 2019 for 2018)



EVENTS 2019

IR-Events

Datum	Veranstaltung	Ort
11/25/2019-11/26 /2019	Deutsches Eigenkapitalforum 2019 (Germany equity forum)	Frankfurt/Main, Germany

Shows and Conferences

Date	Event	Venue
11/18/2019-11/21/2019	COMPAMED / MEDICA 2019	Düsseldorf, Germany

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