

This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

FIRST VENTURE CAPITAL CORPORATION
1500 - 885 West Georgia Street
Vancouver, B.C.
V6C 3E8

Item 2. Date of Material Change

March 11, 2002

Item 3. Press Release

News Release dated March 11, 2002 was disseminated through Canada Stockwatch and Canadian Market News.

Item 4. Summary of Material Change

The deadline by which the Issuer must complete its qualifying transaction under the capital pool company program has been extended from May 20 to November 20, 2002.

Item 5. Full Description of Material Change

The deadline by which the Issuer must complete its qualifying transaction under the capital pool company program has been extended from May 20 to November 20, 2002.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

HOWARD LOUIE
President

Telephone: 602-9222

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, B.C. this 12th day of March, 2002.

FIRST VENTURE CAPITAL CORPORATION

Per: "Howard Louie"

Howard Louie, President