

**BC FORM 53-901F**

**SECURITIES ACT**

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT**

**Item 1. Reporting Issuer**

First Venture Technologies Corp. (the "Issuer")  
Suite 1500 – 885 West Georgia Street  
Vancouver, BC V6C 3E8

**Item 2. Date of Material Change**

May 5, 2004.

**Item 3. Press Release**

News Release dated May 5, 2004 was disseminated through CCN Matthews.

**Item 4. Summary of Material Change**

The Issuer reported that it has retained David Pavan to provide corporate communications and investor relations services.

**Item 5. Full Description of Material Change**

The Issuer reported that it has retained David Pavan to provide corporate communications and investor relations services. The initial term of the contract is for two months, renewable upon mutually acceptable terms. Mr. Pavan will be paid a total fee of \$3,000 during the initial term, which will be paid from general working capital. The Issuer has also granted a stock option entitling Mr. Pavan to purchase, for a term of five years, 30,000 common shares at an exercise price of \$0.36 each.

Mr. Pavan graduated from the University of British Columbia in 1992 with a Bachelor of Pharmaceutical Sciences and has also completed the Canadian Securities Course. He is the manager of a community pharmacy and was also a clinical instructor for the faculty of Pharmaceutical Sciences of B.C. during the 2003/04 semesters. Mr. Pavan owns shares and share purchase warrants in the capital of the Issuer.

**Item 6. Reliance on Section 85(2) of the Act**

*If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for that reliance.*

Not applicable

**Item 7. Omitted Information**

Not applicable

**Item 8. Senior Officers**

Howard Louie, President and Chief Executive Officer  
Telephone: 604.648.2200

**Item 9. Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

**DATED** at Vancouver, British Columbia, the 5<sup>th</sup> day of May, 2004.

**FIRST VENTURE TECHNOLOGIES CORP.**

Per: *“Howard Louie”*

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Howard Louie, President & CEO