BC FORM 53-901F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

Item 1. **Reporting Issuer**

First Venture Technologies Corp. (the "Issuer")
Suite 1500 – 885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2. **Date of Material Change**

June 4, 2004.

Item 3. **Press Release**

News Release dated June 4, 2004 was disseminated through CCN Matthews.

Item 4. **Summary of Material Change**

The Issuer reported that scientists at the University of British Columbia ("UBC") have confirmed the achievement of another critical milestone in the genetic construction of a wide variety of yeasts that degrades urea effectively during fermentation of alcoholic beverages.

Item 5. **Full Description of Material Change**

The Issuer reported that scientists at UBC have confirmed the achievement of another critical milestone in the genetic construction of a wide variety of yeasts that degrades urea effectively during fermentation of alcoholic beverages. A genetically enhanced gene that will allow for the continuous breakdown of urea formed during fermentation has been successfully integrated into the genome of a widely used brandy yeast. Sequencing of the integrated fragment in the transformed yeast is underway to confirm that there are no unwanted variations in the enhanced gene, and the yeast is also being tested for genetic stability.

The genetically enhanced red wine yeast previously reported is now undergoing extensive fermentation trials.

Item 6. **Reliance on Section 85(2) of the Act**

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for that reliance.

Not applicable

Item 7. **Omitted Information**

Not applicable

Item 8. **Senior Officers**

Howard Louie, President and Chief Executive Officer
Telephone: 604.648.2200

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, the 4th day of June, 2004.

FIRST VENTURE TECHNOLOGIES CORP.

Per: *"Howard Louie"*

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Howard Louie, President & CEO