

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

First Venture Technologies Corp. (the "Company")
Suite 1500 – 885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2. Date of Material Change

April 13, 2005

Item 3. News Release

News Release dated April 13, 2005 was disseminated through CCN Matthews.

Item 4. Summary of Material Change

The Company reported the release of a summary report of the 64th Joint FAO/WHO Expert Committee on Food Additives (JECFA) Meeting, held in Rome in February 2005.

Item 5. Full Description of Material Change

A summary report of the 64th JECFA Meeting, held in Rome in February 2005 has been released. Ethyl carbamate, high on the toxin priority list of the JECFA committee, was one of the six contaminants evaluated at the meeting. JECFA concluded that “margin of exposure” measurements warranted that mitigation measures on concentrations of ethyl carbamate in some alcoholic beverages should be continued (see ftp://ftp.fao.org/es/esn/jecfa/jecfa64_summary.pdf). Notable was JECFA’s reference to the U.S. National Institute of Health’s National Toxicology Program report – a long-term study that concluded that there is “clear evidence” of carcinogenicity of urethane (ethyl carbamate) in many vital internal organs.

The detailed risk assessment report will now go before the Codex Committee on Food Additives and Contaminants (“CCFAC”) at the end of this month for international food standards policy consideration.

JECFA is the international expert scientific committee that is administered jointly by the Food and Agriculture Organization of the United Nations (“FAO”) and the World Health Organization (“WHO”). Its job is to evaluate the safety of food additives, contaminants, naturally occurring toxicants and residues of veterinary drugs in foods. JECFA serves as a scientific body to FAO, WHO, to FAO and WHO member governments, and to the Codex Alimentarius Commission (“Codex”). Codex was created in 1963 by FAO and WHO to establish food standards, maximum levels allowed for contaminants and food additive levels, and related codes of practices. The World Trade Organization recognizes Codex as the body responsible for developing international food safety standards. JECFA performs a vital function in providing a reliable source of expert evaluation and advice that Codex uses to develop those standards. As well, many countries use the information from JECFA in formulating their own regulatory programs.

Normal process is that Codex and FAO/WHO member states set the priorities and issues for evaluation by JECFA. An international call for experts and for data is then issued by JECFA leading to a semi-annual meeting where expert toxicological and technical evaluation is undertaken. These risk assessments are then used by various Codex committees (which meet regularly throughout the year), and many countries, to formulate food standards policies.

The Company made a submission to JECFA's request for data for their 64th Meeting, notifying the expert committee of the Company's urea degrading yeast technology as a mitigation/intervention method to the presence of ethyl carbamate in wine and other alcoholic beverages. Other submissions were made by industry, government and academic/scientific interests.

The Company's proprietary yeasts are held under exclusive license from the University of British Columbia.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Howard Louie, President and Chief Executive Officer
Telephone: 604.648.2200

DATED at Vancouver, British Columbia, the 13th day of April, 2005.