

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

First Venture Technologies Corp. (the "Company")
Suite 1500 – 885 West Georgia Street
Vancouver, BC ("EC") V6C 3E8

Item 2. Date of Material Change

April 11, 2005

Item 3. News Release

News Release dated April 11, 2005 was disseminated through CCN Matthews.

Item 4. Summary of Material Change

The Company announced that it has succeeded in further reducing ethyl carbamate levels in wine produced by its proprietary urea degrading yeasts.

Item 5. Full Description of Material Change

As a result of continued research and development on its proprietary urea degrading yeasts, the Company has succeeded in further reducing ethyl carbamate ("EC") levels in wine produced by its yeasts. In a trial conducted at the UBC Wine Research Centre ("WRC"), the formation of EC in wine produced by its yeasts was reduced by 89% when compared to wine produced by the parent strain under similar conditions.

This reduction in EC levels means that the EC levels found in wine produced using the Company's yeasts are barely detected by state-of-the-art equipment in the WRC used to test for this food contaminant. The minimum amount of EC that can currently be quantified by detection equipment is approximately 5 ug/L (or 5 parts per billion). The Company's yeast produced only 9.61 ppb compared to the 87.85 ppb produced by the parent strain (a commercial consumer strain of yeast used in wines found on store shelves today) in Chardonnay juice. The current limits placed on EC in wines by Canada is 30 ppb (mandatory) and by the USA is 15 ppb (voluntary).

The Company's proprietary yeasts are held under exclusive license from the University of British Columbia.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Howard Louie, President and Chief Executive Officer
Telephone: 604.648.2200

DATED at Vancouver, British Columbia, the 11th day of April, 2005.