

**Form 51-102F3**  
**Material Change Report**

**Item 1. Name and Address of Company**

First Venture Technologies Corp. (the "Company")  
885 West Georgia Street, Suite 1500  
Vancouver, BC, V6C 3E8

**Item 2. Date of Material Change**

March 27, 2007

**Item 3. News Release**

A news release dated March 28, 2007 was disseminated through CCN Matthews.

**Item 4. Summary of Material Change**

Fabio Banducci has been appointed as a director of the Company. In addition, the Company has granted stock options to its independent directors.

**Item 5.1 Full Description of Material Change**

Fabio Banducci has been appointed as a director of the Company.

Mr. Banducci is president of Peer 1 Network Enterprises, Inc. (TSXV:PIX). He previously spent 12 years with Haywood Securities Inc. where he served as a director and head of its corporate finance department. He has been directly involved in numerous financial transactions in the private and public markets, both domestically and internationally, and has advised companies on matters relating to mergers and acquisitions, regulatory compliance and corporate governance. Mr. Banducci obtained a Bachelor of Applied Science degree from UBC, and an MBA from McGill University. He is a CFA charterholder and a member of the Vancouver Society of Financial Analysts.

In addition, the Company has granted stock options to its independent directors entitling them to purchase, for a period of five years, a total of 225,000 shares at a price of \$1.17 each.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

*If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.*

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8.        Executive Officer**

Howard Louie, *president and chief executive officer*  
Telephone: 604 648 2200

**DATED** at Vancouver, British Columbia, the 28<sup>th</sup> day of March, 2007.