

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

First Venture Technologies Corp. (the "Company")
885 West Georgia Street, Suite 1500
Vancouver, BC, V6C 3E8

Item 2. Date of Material Change

July 11, 2007

Item 3. News Release

A news release dated July 11, 2007 was disseminated through Marketwire.

Item 4. Summary of Material Change

The Company reported positive results from commercial product trials of its urea-degrading wine yeasts conducted in Chile during the spring 2007 winemaking season.

Item 5. 1 Full Description of Material Change

The Company reported positive results from commercial product trials of its urea-degrading wine yeasts conducted in Chile during the spring 2007 winemaking season. The independent analyses, performed by a leading South American wine lab, revealed ethyl carbamate reductions ranging as high as 76% - 92% when comparing wines made with the Company's proprietary yeasts with control yeast strains used under similar conditions, and when measuring the potential ethyl carbamate formation risk.

In February 2007, the World Health Organization's International Agency for Research on Cancer ("IARC") upgraded ethyl carbamate to a Group 2A *probable carcinogen in humans*.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Howard Louie, *president and chief executive officer*
Telephone: 604 648 2200

DATED at Vancouver, British Columbia, the 11th day of July, 2007.