

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

First Venture Technologies Corp. (the "Company")
885 West Georgia Street, Suite 1500
Vancouver, BC, V6C 3E8

Item 2. Date of Material Change

October 1, 2007

Item 3. News Release

A news release dated October 1, 2007 was disseminated through Marketwire.

Item 4. Summary of Material Change

The Company reported the completion of a fully equipped and staffed California fermentation laboratory, coinciding with the extensive analytical work associated with the commencement of the 2007 North American grape harvest.

Item 5. Full Description of Material Change

The Company reported the completion of a fully equipped and staffed California fermentation laboratory, coinciding with the extensive analytical work associated with the commencement of the 2007 North American grape harvest. This facility enables the Company to provide its customers with full and comprehensive technical and analytical support in the trials and use of its yeast products, as well as further product development. Personnel are capable of scalable bench-top fermentations of wine, sake, and other fermented beverages, and can also produce pilot-size quantities of the Company's proprietary yeasts in wet form. This new technical and production capability enables the Company to be a more fully-integrated yeast product and service provider to the wine industry.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Geoffrey Lee, *chief financial officer*
Telephone: (604) 648-2200

DATED at Vancouver, British Columbia, the 1st day of October, 2007.