

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

1. Reporting Issuer

RET INTERNET SERVICES INC.
501-700 West Pender Street
Vancouver, B.C. V6C 1G8

(the "Company")

2. Date of Material Change

August 30, 2001

3. Press Release

Date of Issuance: September 7, 2001

Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

Change to Company management.

5. Full Description of Material Change

At the Company's Annual General Meeting held on August 30, 2001, the following directors were appointed to the Board: Luc Gaudreault, Roger Paquette, Paul Andreola, Ron Millos, Henk Van der Heyden and David Grace.

Subsequent to the AGM, a Company Board meeting was held whereby Luc Gaudreault was appointed Chairman and Douglas Walden the new President & CEO. In addition, David Grace resigned as a director and was replaced by Douglas Walden.

On September 4, 2001, the Board of the Company's wholly-owned operating subsidiary, Transmeridian Communications Inc., doing business as RealEstateTours.com ("RET.com"), appointed Douglas Walden as its new President & CEO.

Formerly Chief Operating Officer of RET.com, Mr. Walden brings sixteen years experience as a sales director and general manager of diversified industries to the table. Prior to RET.com, Mr. Walden was the Vice President and General Manager of

Ceridian Canada, a wholly-owned subsidiary of Ceridian Employer Services (USA), a public company trading on the New York Stock Exchange that provides an out-source payroll and human resource software service.

6. Reliance on Section 85(2) of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officer

For further information contact:

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9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Vancouver, British Columbia this 6th day of September, 2001.

RET INTERNET SERVICES INC.

Per: "Luc Gaudreault"
(Authorized Signatory)

Luc Gaudreault – Chairman
(Print Name and Title)