BC FORM 53-901F
(Previously Form 27)

Securities Act

MATERIAL CHANGE REPORT

Item 1: Reporting Issuer

RET Internet Services Inc.
501 – 700 West Pender Street
Vancouver, BC
V6C 1G8

Item 2: Date of Material Change

State the date of the material change.

September 11, 2002

Item 3: Press Release

- September 11, 2002 Vancouver, BC

Item 4: Summary of Material Change

- Private placement of 2,000,000 units at a price of $0.10

Item 5: Full Description of Material Change

On September 11, 2002 the Issuer announced a private placement of up to 2,000,000 units at a price of $0.10 per unit, subject to the approval of the TSX Venture Exchange. Each unit to consist of one common share and one non-transferable share purchase warrant entitling the holder to purchase one additional common share of the issuer for a one year period at a price of $0.15 per share. The underlying common shares will be subject to a standard four month hold period. The funds will be used by the Issuer for working capital purposes and to finance the expansion of its proprietary real estate data base.

Item 6: Reliance on section 85 (2) of the Act

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Senior Officers

Gunther Roehlig, President
604 687 3986

Item 9: Statement of Senior Officer

"The foregoing accurately discloses the material change referred to herein."

Dated at this 17th day of September, 2002.

"Gunther Roehlig"

Gunther Roehlig
President