

Form 51-102F3
Material Change Report

Item 1 Reporting Issuer

Lyra Resources Ltd.
401-850 West Hastings Street
Vancouver, BC
V6C 1E1
Telephone: (604) 662-8130

Item 2 Date of Material Change

November 5, 2005

Item 3 News Release

October 24, 2005. The press release was issued through SEDAR.

Item 4 Summary of Material Change

On October 11, 2005, the TSX Venture Exchange (Vancouver) accepted for filing documentation pertaining to a Non-Brokered Private Placement announced May 17, 2005 and amended September 30, 2005.

Item 5 Full Description of Material Change

The TSX Venture Exchange (Vancouver) has accepted for filing documentation pertaining to a Non-Brokered Private Placement of 3,000,000 units at a price of \$0.06 per unit, each unit consists of one common share and one share purchase warrant exercisable at \$0.10 per share for one year. The hold period expires on February 23, 2006.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Sammy Cheng, President and Director

Telephone: (604) 662-8130

Fax: (604) 662-8090

Item 9 Date of Report

November 5, 2005