

Form 51-102F3
Material Change Report

Item 1 Reporting Issuer

CICADA VENTURES LTD.
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Item 2 Date of Material Change

October 23, 2009.

Item 3 News Release

September 30, 2009. The press release was issued through SEDAR.

Item 4 Summary of Material Change

On October 6, 2009, the TSX Venture Exchange (Vancouver) accepted for filing documentation pertaining to a Non-Brokered Private Placement announced September 30, 2009.

Item 5 Full Description of Material Change

The TSX Venture Exchange (Vancouver) has accepted for filing documentation pertaining to the Non-Brokered Private Placement of 30,000,000 units at a price of \$0.01 per share with 30,000,000 warrants attached to purchase 30,000,000 shares at a price of \$0.05 per share during the first year and \$0.10 for the next four years. The hold period expires on February 17, 2010.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Sammy Cheng, Director

Telephone: (604) 662-8130

Telefax: (604) 662-8090

Item 9 Date of Report

October 30, 2009