



FOCUSED ON EXPLORING ATLANTIC CANADA

TSX.V: **GR**
FRA: **PH01**

GREAT ATLANTIC ANNOUNCES INCREASE

IN PRIVATE PLACEMENT TO \$675,000

Vancouver, BC – February 11, 2021 – Great Atlantic Resources Corp. (“**Great Atlantic**” or the “**Company**”) (TSXV:GR), is pleased to announce that it has increased its previously announced private placement on February 5, 2021 to \$675,000. The non-brokered private placement offering of units of the Company at a price of \$0.50 per Unit for aggregate gross proceeds of up to \$675,000 with a lead order from Palisades Goldcorp Ltd.

Each Unit will consist of one common share of the Company and one common share purchase warrant of the Company. Each Warrant will be exercisable to purchase a Common share at an exercise price of \$0.75 per Warrant Share for a period of 36 months following the closing of the Offering.

The Company intends to use the net proceeds for exploration at its Golden Promise Gold property in Newfoundland as well as general working capital as well as exploration work on its other assets located in Newfoundland and New Brunswick.

A finder's fee may be paid to eligible finders in accordance with the TSX-V policies. All securities issued pursuant to the offering will be subject to a hold period of four months and one day from the date of closing. The offerings and payment of finders' fees are both subject to approval by the TSX-V.

On Behalf of the board of directors

Mr. Christopher R. Anderson “Always be positive, strive for solutions, and never give up”

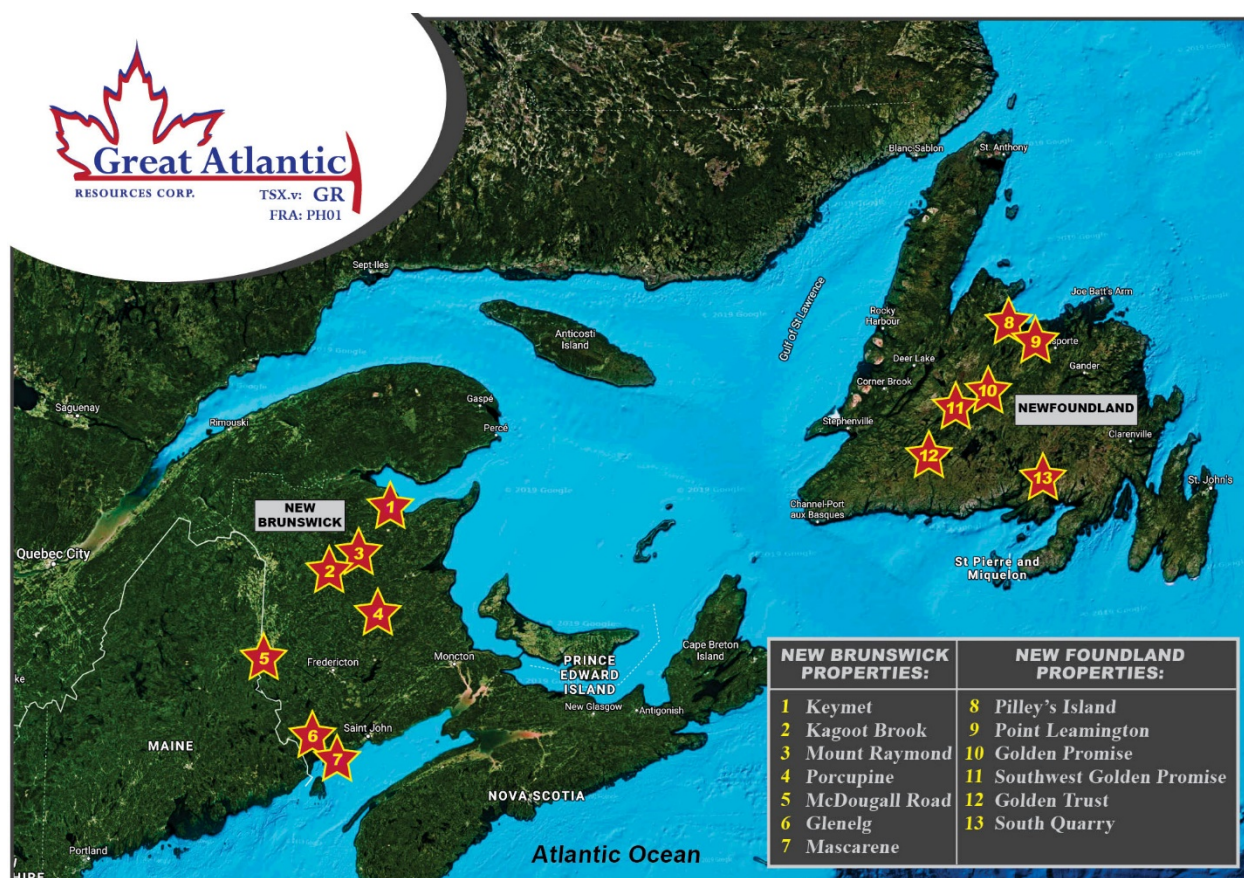
President CEO Director

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Investor Relations:

Please call 604-488-3900

About Great Atlantic Resources Corp.: *Great Atlantic Resources Corp. is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.*



This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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