

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

1. Names of Parties to the Transaction

CWC Energy Services Corp. (“CWC”) and Precision Drilling Corporation (“**Precision**”)

2. Description of the Transaction

Pursuant to a plan of arrangement (the “**Arrangement**”) under the *Business Corporations Act* (Alberta) completed on November 8, 2023, Precision acquired all of the issued and outstanding shares of CWC.

3. Effective Date of the Transaction

November 8, 2023.

4. Name of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

After giving effect to the Arrangement, CWC will apply to cease to be a reporting issuer.

5. Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

Not applicable.

6. Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements required to be Filed for the Reporting Issuer’s First Financial Year Subsequent to the Transaction

Not applicable.

7. Documents filed under National Instrument 51-102 that described the transaction and where they can be found in electronic format

Further information regarding the Arrangement is contained in the management information circular of CWC dated October 2, 2023, which has been filed under CWC’s profile on SEDAR+ at www.sedarplus.ca.

Dated: November 10, 2023