

Stefano Porcellini leaves the Group General Management and remains as a member of the Board of Directors. Biesse has identified a Co-Chief Executive Officer.

Pesaro, 1 September 2020 - Since its foundation, Biesse Group has been a dynamic company on the lookout for new challenges. In this spirit, the company has decided to start a new managerial cycle with a new vision.

In mutual agreement, **Stefano Porcellini** leaves the position of General Manager with effect from 1 September 2020, maintaining the position of member of the Board of Directors, until the natural expiration.

"Stefano has contributed to the national and international growth of Biesse Group, making it the leading Italian group (and second in the world) in our industries. It is a result of which we are all proud, and for this, the management, my family and me personally are grateful", said Group CEO, **Roberto Selci**.

Biesse S.p.A. identified in **Massimo Potenza**, highly experienced manager as Senior Strategic Advisor and previously CEO & Member of the Board of Barilla Group the person who, having completed the necessary internal procedures and the related corporate formalities, will join the Group as Co-Chief Executive Officer. Starting from 2 September 2020, Potenza will collaborate with the Company for the definition and implementation of the "Group Reorganisation & Transformation" project.

Biesse declares that Porcellini, in the face of the consensual termination of the employment relationship, will be recognized in a single solution, in addition to the ordinary amounts related to the termination of the relationship, about 15 months of the gross annual salary. In addition, Porcellini has also signed a non-competition agreement with Biesse S.p.A. until 30 April 2022. On the basis of the communications made to the Company and to the public, Mr. Porcellini does not, as of today's date, directly and / or indirectly hold any shares in the Company.

BIESSE S.p.A. - Biesse Group is a global leader in technology for processing wood, glass, stone, plastic and metal. It designs, manufactures and distributes machines, integrated systems and software for manufacturers of furniture, door/window frames and components for the construction, ship-building and aerospace industries. The company invests 4% of its annual revenue in research and development and has registered over 200 patents. It operates through 12 industrial sites, 39 branches, 300 agents and selected dealers, exporting 85% of its production. Its customers include some of the most prestigious names in Italian and international design. Founded in Pesaro in 1969 by Giancarlo Selci, it has been listed in the STAR segment of the Italian Stock Exchange since June 2001. It now has around 4200 employees worldwide.