

# approved the Three Years plan for the period 2020-2022

**Pesaro, 21 February 2020** The Biesse Board of Directors – company listed in the STAR segment of Borsa Italiana the Italian Stock Exchange – approved today the Three Years Business Plan for the period 2020-2022.

Based on the Business Plan initiatives and considering the international economic perspectives, moreover strongly affected by the recent events, the Biesse Group forecasts for the above mentioned period:

c.a.g.r. calculated vs 2019e

- net sales up: c.a.g.r. 3.2% (€ 776 mln 2022e)
- recover profitability:
  - ebitda: c.a.g.r. 10.2% (€103 mln 13.2% on 2022e sales)
  - ebit: c.a.g.r. 17.7% (€70 mln 9.1% on 2022e sales)
- improvement of the NFP: (+€ 20 mln in 2022e - positive delta of almost Euro 40 mln. between 2019e NFP and 2022e NFP)
- scheduled net investments for an amount of around Euro 116 mln during the three years 2020-2022
- e.p.s. x1.62 in 2022e

*The forecasts, especially in the light of the actual volatility, can suffer significantly negative effects - direct or indirect- of events not related to Biesse.*

Despite the strong uncertainties and the turmoil of the world scenario, Biesse intends to keep a special focus regarding the investments versus:

- ✓ development of the SOPHIA digital platform
- ✓ software solutions oriented to increase integration and proactivity - smart factory concept
- ✓ product innovation for the core segments and the new ones both

Obviously all the above without neglect any effort regarding the marketing/sales area as well as the after sales, service 4.0. ones.

In addition to its scheduled participation at the next STAR event organized by Borsa Italiana (Milan 25-26 March) , Biesse is always available for special meetings for further in-depth discussions of the Three Years Business Plan 2020-2022, both in Italy and abroad.

This afternoon, at 4 p.m. CET time, Biesse will present the main topics of its 2020-2022 Three Years Business Plan with a dedicated phone conference call. The material regarding the conference call will be made available on the company website [www.biessegroup.com](http://www.biessegroup.com) Investor Relations area.

**BIESSE** is a global leader in technology for processing wood, glass, stone, plastic and metal. It designs, manufactures and distributes machines, integrated systems and software for manufacturers of furniture, door/window frames and components for the constructions, ship-building and aerospace industries. The Group invests around 4% of its annual revenue in research and development and has registered over 200 patents. It operates through 12 industrial sites, 39 branches, 300 agents and selected dealers, exporting around 85% of its production. Its customers include some of the most prestigious names in Italian and international design. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse has been listed in the STAR segment of the Italian Stock Exchange since June 2001. It actually has more than 4,100. employees distributed in the main sites based in Pesaro, Gradara, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO), Bangalore, Dongguan and the foreign subsidiaries and representative offices in Europe, North America, Latin America, Middle and Far East, Asia and Oceania.