



## The sale of Chinese company Dongguan Korex Machinery Co. LTD confirmed

**Pesaro, 15 Aprile 2021** – As already announced on 28 January of this year, the Biesse Group has definitively sold the company Dongguan Korex Machinery Co. LTD with registered office in Dongguan (Guangdong province - China). All contractual provisions have been respected, including all economic and financial aspects, so that as of today the above-mentioned Chinese company is no longer part of the Group.

**BIESSE** is a global leader in technology for processing wood, glass, stone, plastic and metal. It designs, manufactures and distributes machines, integrated systems and software for manufacturers of furniture, door/window frames and components for the constructions, ship-building and aerospace industries. The Group invests around 4% of its annual revenue in research and development and has registered over 200 patents. It operates through 12 industrial sites, 39 branches, 300 agents and selected dealers, exporting around 85% of its production. Its customers include some of the most prestigious names in Italian and international design. Founded in Pesaro in 1969 by Giancarlo Selci, Biesse has been listed in the STAR segment of the Italian Stock Exchange since June 2001. It actually has around 4,000 employees distributed in the main sites based in Pesaro, Gradara, Padova, Villafranca (VR), Thiene (VI), Alzate Brianza (CO) and the foreign subsidiaries and representative offices in Europe, North America, Latin America, Middle and Far East, Asia and Oceania.

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