

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Viridis Energy Inc.
1328 - 885 West Georgia Street
Vancouver, BC V6C 3G1

Item 2: Date of Material Change

August 13, 2009

Item 3: News Release

A news release dated August 13, 2009, issued in Vancouver, British Columbia, was disseminated through Stockwatch and filed via SEDAR with the British Columbia and Alberta Securities Commissions and the TSX Venture Exchange.

Item 4: Summary of Material Change

The Company has closed the first tranche of its private placement first announced on July 20, 2009.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

Please see attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Robert Gardner, CEO, Secretary and Director, 604-568-8815

Item 9: Date of Report

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 19th day of August, 2009.

VIRIDIS ENERGY INC.

"Robert Gardner"

Per: Robert Gardner
CEO, Secretary and Director

VIRIDIS ENERGY INC.

VIRIDIS ENERGY INC. ANNOUNCES CLOSING OF FIRST TRANCHE OF PRIVATE PLACEMENT

August 13, 2009, VANCOUVER, B.C. – VIRIDIS ENERGY INC. (VRD-TSX:V) ("Viridis" or the "Company") is pleased to announce the closing of the first tranche of its private placement (the "Private Placement") announced in a news release dated July 20, 2009. Pursuant to the Private Placement, the Company issued 2,500,000 common shares (the "Shares") at a price of \$0.10 per Share for gross proceeds of \$250,000.

All securities issued pursuant to the first tranche of the Company's private placement are subject to a hold period expiring on December 14, 2009.

ON BEHALF OF THE BOARD

"Robert Gardner"

Robert Gardner
CEO, Secretary and Director

For further information contact:

Telephone: (604) 682-2205

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.