VIRIDIS HOLDINGS CORP.

Unaudited Interim Condensed Financial Statements
For the six months period ended June 30, 2021 and 2020
(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim financial statements for the six months ended June 30, 2021 in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of the interim financial statements by an entity's auditor.

VIRIDIS HOLDINGS CORP.
Interim Condensed Statements of Financial Position
(Expressed in Canadian Dollars)

	Note	June 30, 2021	December 31, 2020
ASSETS			
CURRENT			
Cash		**$ 1,159**	$ 1,255
GST recoverable		**6,387**	5,540
Prepaid		**1,575**	1,575
		9,121	8,370
LIABILITIES AND DEFICIT			
CURRENT			
Accounts payable and accrued liabilities	6	**70,382**	59,990
Operating loan	7	**363,268**	365,047
Note payable	8	**3,225,067**	3,225,067
		3,658,717	3,650,104
DEFICIT			
Share capital	9	**31,550,008**	31,550,008
Contributed surplus		**3,951,665**	3,951,665
Deficit		**(39,151,269)**	(39,143,407)
		(3,649,596)	(3,641,734)
		$ 9,121	$ 8,370

GOING CONCERN (Note 2)

Approved on behalf of the Board:

/s/ ”Lucie Letellier”	/s/ “Mathew Harrington”
Director	Director

See accompanying notes to the interim condensed financial statements

VIRIDIS HOLDINGS CORP.
Interim Condensed Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)

	Three month period ended June 30, **2021**	Three month period ended June 30, 2020	Six month period ended June 30, **2021**	Six month period ended June 30, 2020
EXPENSES				
Filing and transfer agent fees	**$ 867**	$ 2,656	**$ 3,052**	$ 8,087
Legal and professional fees	**4,410**	5,701	**4,810**	7,201
NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD	**$ 5,277**	$ 8,357	**$ 7,862**	$ 15,288
BASIC AND DILUTED LOSS PER SHARE	**$ (0.00)**	$ (0.00)	**$ (0.00)**	$ (0.00)
Weighted average number of shares outstanding	**13,845,190**	13,845,190	**13,845,190**	13,845,190

See accompanying notes to the interim condensed financial statements

VIRIDIS HOLDINGS CORP.
Interim Condensed Statements of Changes in Equity
(Expressed in Canadian Dollars)

	Number of shares	Share capital	Contributed surplus	Deficit	Total Equity
		$	$	$	$
Balance as at December 31, 2019	13,845,190	31,550,008	3,951,665	(39,095,405)	(3,593,732)
Net loss for the period	-	-	-	(15,288)	(15,288)
Balance as at June 30, 2020	13,845,190	31,550,008	3,951,665	(39,110,693)	(3,609,020)
Balance as at December 31, 2020	13,845,190	31,550,008	3,951,665	(39,143,407)	(3,641,734)
Net loss for the period	-	-	-	(7,862)	(7,862)
Balance as at June 30, 2021	13,845,190	31,550,008	3,951,665	(39,151,269)	(3,649,596)

See accompanying notes to the interim condensed financial statements

VIRIDIS HOLDINGS CORP.
Interim Condensed Statements of Cash flows
(Expressed in Canadian Dollars)

		For the Six Month Period Ended, June 30,	
		2021	2020
Net loss and comprehensive loss for the period	$	**(7,862)**	(15,288)
Changes in non-cash operating working capital			
GST recoverable		**(847)**	(900)
Operating loan		**(1,779)**	26,909
Accounts payable		**10,392**	(10,721)
Net cash used in operating activities		**(96)**	-
Net change in cash		**(96)**	-
Cash - Beginning of period		**1,255**	-
Cash - End of period	**$**	**1,159**	-

See accompanying notes to the interim condensed financial statements

(Expressed in Canadian Dollars)

1. NATURE OF BUSINESS

Viridis Holdings Corp. (formerly Viridis Energy Inc., the "Company") was incorporated on June 18, 1998 under the provisions of the *Business Corporations Act* of the province of British Columbia, Canada. The Company's registered office is located at 1000-595 Burrard Street, Vancouver, BC Canada.

The Company's common share are listed on the TSX Venture Exchange under the symbol VRD.

2. GOING CONCERN

These financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. If the going concern assumption is not appropriate for these financial statements, then adjustments would be necessary in the carrying value of assets and liabilities, the reported revenue and expenses and the statements of financial position classifications used.

The Company has incurred operating losses, negative operating cash flows, and an accumulated deficit as outlined in the table below. These factors indicate the presence of material uncertainty that may cast significant doubt on the ability of the Company to continue as a going concern which is dependent on management's ability to continue to raise adequate financing, generate profitable operations or a combination thereof.

These statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary, should the Company be unable to continue as a going concern. Such adjustments could be material.

As of June 30, 2021 and 2020, the Company reported the following:

		June 30, 2021		**June 30, 2020**
Net loss for the period	$	(5,277)	$	(15,288)
Working capital	$	(3,649,596)	$	(3,609,020)
Accumulated deficit	$	(39,151,269)	$	(39,110,693)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

a) Statement of compliance

These Financial Statements, including comparatives, have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting. The Financial Statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information. The Board of Directors approved the financial statements on August 27, 2021.

Since the unaudited condensed interim financial statements do not include all disclosures required by the IFRS for annual financial statements, they should be read in conjunction with the Company's audited annual financial statements for the year ended December 31, 2020 and 2019.

...Continued Note 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The policies set out were consistently applied to all the periods presented unless otherwise noted below. The preparation of condensed interim financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, profit and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

b) Summary of significant accounting policies

The accounting policies and methods of computation followed in preparing these Financial Statements are the same as those followed in preparing the most recent audited annual d financial statements. For a complete summary of significant accounting policies, please refer to the Company's audited annual financial statements for the year ended December 31, 2020 and 2019.

c) Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates will, by definition, seldom equal the actual results. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The key area of judgment applied in the preparation of the financial statements that could result in a material adjustment to the carrying amounts of assets and liabilities is as follows:

Provisions
Management's judgment is required to determine amounts to be recognized for liabilities of uncertain timing or amounts that have arisen as a result of past transactions. Provisions are the best estimate of the expenditure required to settle the obligation at the reporting date.

Going concern
Management has applied judgments in the assessment of the Company's ability to continue as a going concern when preparing its financial statements for the period ended June 30, 2021 and 2020. Management prepares the financial statements on a going concern basis unless Management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. In assessing whether the going concern assumption is appropriate, Management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the end of the reporting period. Management considered a wide range of factors relating to current and expected profitability, debt repayment schedules and potential sources of replacement financing. As a result of the assessment, Management concluded the going concern basis of accounting is appropriate based on its profit and cash flow forecasts and access to replacement financing for the future twelve months.

...Continued Note 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

Income taxes
Significant judgment is required in determining the provision for income taxes. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The Company recognizes liabilities and contingencies for anticipated tax audit issues based on the Company's current understanding of the tax law. For matters where it is probable that an adjustment will be made, the Company records its best estimate of the tax liability including the related interest and penalties in the current tax provision. Management believes they have adequately provided for the probable outcome of these matters; however, the final outcome may result in a materially different outcome than the amount included in the tax liabilities.

In addition, the Company recognizes deferred tax assets relating to tax losses carried forward to the extent there are sufficient taxable temporary differences (deferred tax liabilities) relating to the same taxation authority and the same taxable entity against which the unused tax losses can be utilized. However, utilization of the tax losses also depends on the ability of the taxable entity to satisfy certain tests at the time the losses are recouped.

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company's financial instruments include cash held in trust, operating loan, note payable and accounts payable and accrued liabilities. The carrying amounts of these financial instruments are a reasonable estimate of their fair values because of their current nature and current market rates for similar financial instruments.

The following table summarizes the carrying values of the Company's financial instruments:

	June 30, 2021	June 30, 2020
	$	$
Assets:		
Amortized cost (i)	1,159	-
Liabilities:		
Amortized cost (ii)	3,658,717	3,614,105

i. Cash
ii. Accounts payable and accrue liabilities, operating loan, and note payable

a) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

As at June 30, 2021, there are no financial instrument that are subject to a significant concentration of credit risk.

...Continued Note 4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meets its financial obligations as they are due. The Company's approach to managing liquidity is to ensure that it will have sufficient liquidity to meet its liabilities when due.

At June 30, 2021 and 2020 the Company had cash of $1,159 (June 30, 2020: $1,447) and accounts payable and accrued liabilities, operating loan, and note payable, of $3,658,717 (June 30, 2020: $3,650,104).

Amounts in accounts payable are due within 90 days.

c) Market risk

Market risk is the risk that changes in market prices, such as interest rates, and foreign exchange rates will affect the Company's net earnings or the value of financial instruments. As at June 30, 2021, the Company is not exposed to any significant interest rate risk, currency risk or other price risk on its financial assets and liabilities.

Sensitivity analysis

Based on management's knowledge and experience of the financial markets, the Company does not expect any material movements in the underlying market risk variables over a one-year period.

5. CAPITAL MANAGEMENT

The Company considers its capital under management to be comprised of shareholders’ deficiency. The Company's policy for managing capital is to maintain a strong capital base for the objectives of maintaining financial flexibility and to sustain the future development of the business. The Company's primary objective with respect to its capital management is to ensure that it has sufficient cash resources. To secure the additional capital necessary to pursue these plans, the Company may adjust spending, raise additional funds through the issuance of equity or by securing strategic partners. The Company's officers are responsible for managing the Company's capital and the Company's Board of Directors is responsible for overseeing this process.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust spending, issue new shares or incur debt. The Company monitors its working capital and expected capital spending and issues share capital to manage its development plans. The Company's ability to raise additional equity or debt financing is impacted by external conditions including the global economic downturn.

There were no changes in the Company's approach to capital management for the period ended June 30, 2021. The Company is not subject to externally imposed capital requirements.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Included in accounts payable is an amount of $26,607 (June 30, 2020: $6,153) owing to a director for operating expenses.

7. OPERATING LOAN

The operating loan from an immediate family member of a former director in the amount of $363,268 (June 30, 2020: $367,740) is non-interest bearing, unsecured and payable on demand.

8. NOTE PAYABLE

At June 30, 2021, a note payable of $3,225,067 is outstanding to an immediate family member of a former director. The note is unsecured, due on demand and bears interest at a rate of 10% per annum. The holder of the note has waived the interest on the note until the Company has the ability to repay the principle plus interest and is more financially solvent.

9. SHARE CAPITAL

Authorized

Unlimited number of common shares without nominal or par value

Issued and outstanding

At June 30, 2021, there were 13,845,190 (June 30, 2020 – 13,845,190) common shares issued and outstanding.