NTG Clarity Networks Announces Record First Quarter 2015 Financial Results

Toronto, ON / TNW-Accesswire / May27, 2015 / NTG Clarity Networks Inc. (TSX.V:NCI),a world leader in the telecommunications OSS/BSS market, today reported record first quarter 2015financial results.

First Quarter highlights:

- 71% increase in revenues to $5.0M
- working capital of $7.0M ($0.19 per share) and no long-term debt
- significant reduction in current bank debtfrom $3.52M at December 31, 2014 to $2.65M at March 31, 2015
- strong order backlog

During the first quarter of 2015, NTG Clarity generated record revenues of $5,002,161 as compared to $2,933,749 in the same period last year, an increase of 71%. The significant increase in revenues was primarily from contracts with existing clients that were expanded and renewed in 2014. For Q1, 2015, revenue was comprised of 53% professional services and 47% product related sales, compared to 79% and 21% respectively for the same period last year.

The Company reported a 257% increase in net income to $722,489 or $0.020 per share for the three months ended March 31, 2015, compared to net income of $202,502 or $0.006 per share for the comparable period last year.

As at March 31, 2015, NTG Clarity had positive working capital of $7,017,573 and no long-term debt.

Income Statement Highlights for the Three Months Ended March 31, 2015 and 2014

	March 31, 2015	**March 31, 2014**
Revenue	$ 5,002,161	$2,933,749
Cost of Sales	3,247,342	1,645,970
Gross profit	1,754,820	1,287,779
Operating Expenses	631,098	739,262
Other Expenses	213,739	274,515
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Net income before taxes	$909,982	$274,002
Net income after taxes	$722,489	$202,502
per share (basic)	$0.02	$0.01
(fully diluted)	$0.02	$0.01

Balance Sheet Highlights	**March 31, 2015**	**December 31, 2014**
Current Assets	$ 13,256,257	$13,436,331
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Current Liabilities	$6,238,684	$7,242,080
	========	========
Long-Term Debt	$ nil	$ nil
	========	========
Shareholder's Equity	$9,645,649	$8,942,192
	========	========

During the first quarter of 2015, NTG Clarity collected a significant amount of receivables (over $5.5 Million or 49% of the $11,297,839 receivable value at December 31, 2014. Subsequent to quarter end, the Corporation has collected an additional $2.9 Million.

Looking towards the future, we remain committed to our growth strategy and continue to focus on growing organic operations, expanding our marketing reach geographically and enhancing our product offering. We are also looking to increase our reach through acquisitions and/or partnerships with global system integrators.

In an unrelated matter, the Company announced the following management will have share options issued; Kristine Lewis; 100,000 options; M. Adel Zaghloul; 100,000 options; and Ashraf Zaghloul; 100,000 options. Each option will be exercisable at a price of $0.30 per share and will vest upon issuance.

About NTG Clarity Networks Inc.
NTG Clarity Networks' vision is to be a global leader in providing networking solutions. As a Canadian company established in 1992, NTG Clarity has delivered networking, IT and network enabled application software solutions to network service providers and large enterprises. More than 350 network professionals provide design, engineering, implementation, software development and security expertise to the industry's leading network service providers and enterprises.

Forward Looking Information
Certain statements in this release, other than statements of historical fact, are forward looking information that involves various risks and uncertainties. Such statements relating to, among other things, the prospects for the company to enhance operating results, are necessarily subject to risks and uncertainties, some of which are significant in scope and nature.

These uncertainties may cause actual results to differ from information contained herein. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward looking statements are based on the estimates and opinions of the management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward looking statements should circumstances or management's estimates or opinions change.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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