



NTG Clarity Receives Five POs for Work Valued at \$2.6M CAD, Provides a Corporate Update

Toronto, ON / TNW-Accesswire / October 12, 2023 / NTG Clarity Networks Inc. (TSX.V:NCI, OTC: NYWKF); NTG Clarity is thrilled to announce that it has received 5 new purchase orders (POs). These POs are for \$2.6M in new work for two existing customers in the Financial Sector.

Under these POs, NTG Clarity will provide its esteemed customers with comprehensive IT project management, software testing and quality control resources, which are essential components in the pursuit of excellence in the digital realm. The breakdown of the work is as follows:

- \$2.6M in new work:
 - \$2.1M to provide IT Project Management Services for an existing customer in the Financial sector
 - \$500K across four POs to provide software testing and quality assurance services for an existing customer in the Financial sector.

“As enterprises across various sectors, including the Kingdom of Saudi Arabia (KSA), continue their digital transformation journeys, the need for IT project management, as well as both manual and automated testing becomes paramount,” said Kristine Lewis, President of NTG Clarity. “NTG Clarity’s expertise in these fields ensures that new systems are developed to the highest standards of quality and sustainability.”

The company’s dedication to providing tailored solutions that meet and exceed client expectations has contributed to its continued success and reputation as a trusted partner in the Financial Sector and beyond.

NTG Clarity would also like to take this opportunity to provide an update on the possible reverse split announced in July 2023. Many shareholders are interested in the status of this operation; however, management is still in the exploration phase, considering their options after shareholder approval was given. Should they decide to go ahead, approval would still be needed from the Board and regulators. Another update will be given with the release of Q3 results within 60 days of the end of the quarter.

NTG Clarity remains committed to its mission of delivering excellence in IT and software services, empowering organizations to achieve their digital goals with confidence.

About NTG Clarity Networks Inc.

NTG Clarity Networks’ vision is to be a global leader in providing networking solutions. As a Canadian company established in 1992, NTG Clarity has delivered networking, IT



and network enabled application software solutions to network service providers and large enterprises. More than 600 IT and network professionals provide design, engineering, implementation, software development and security expertise to the industry's leading enterprises.

Forward Looking Information

Certain statements in this release, other than statements of historical fact, are forward looking information that involves various risks and uncertainties. Such statements relating to, among other things, the prospects for the company to enhance operating results, are necessarily subject to risks and uncertainties, some of which are significant in scope and nature.

These uncertainties may cause actual results to differ from information contained herein. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of the management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward looking statements should circumstances or management's estimates or opinions change.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

For Further Information:

Adam Zaghloul, Vice President, Strategy & Planning

NTG Clarity Networks Inc.

Ph: 905-305-1325

Fax: 905-752-0469

Email: adam@ntgclarity.com