FORM 53-901F
(FORM 27 IN ALBERTA)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE *SECURITIES ACT* (BRITISH COLUMBIA) AND SECTION 118(1) OF THE *SECURITIES ACT* (ALBERTA)

1. Reporting Issuer

Full name of the Issuer:

Corra Capital Corp. (the "Issuer")

The address of the principal office in Canada of the reporting issuer is as follows:

#709 – 837 West Hastings Street
Vancouver, B.C. V6C 3N6

PHONE: Tel: (604) 662-7900

2. Date of Material Change

March 13, 2002

3. Press Release

The date and place(s) of issuance of the press release issued pursuant to Section 85(1) of the *Securities Act* (British Columbia) and Section 118(1) of the *Securities Act* (Alberta) are as follows:

Vancouver, British Columbia
March 13, 2002

The Press Release was released to the Canadian Venture Exchange, being the only exchange upon which the shares of the Issuer are listed, and through various other approved public media.

4. Summary of Material Change(s)

The Issuer announces that the trading of the Issuer's shares has been reinstated on the Canadian Venture Exchange.

5. Full Description of Material Change

Corra Capital Corp. ("the Issuer") is pleased to announce further to its news release dated February 26, 2002 that the trading of the Issuer's shares has been reinstated on the Canadian Venture Exchange (the "Exchange").

As disclosed previously, the pricing for the common shares to be issued by the Issuer in connection with the private placement financing to be completed concurrently with the Issuer's acquisition of Global American Technology Corp. ("GATCO") will be determined based on the closing price of the Issuer's common shares on the Exchange for a minimum of ten trading days after the resumption of trading, or such additional period as is required by the Exchange.

GATCO, incorporated on September 1997 and located in New Jersey, develops and commercializes products, systems and services from patented, patent-pending and proprietary technology that have been developed by GATCO. The basic technology uses the cellular network to transmit GPS (Global Positioning Satellite) data from moving vehicles to GATCO's telephone switches and then transfers the data through the gateway into the Internet to the end users computer terminals and/or 911 emergency cellular phone operators. GATCO will no longer be proceeding with the license agreement with UMT Solutions Inc. as previously announced. GATCO has now entered into an agreement with Christian Dreyer of Salzburg, Austria with respect to the promotion and licensing of GATCO's products and services in Europe.

The Company has filed with the Exchange the information circular and accompanying documents pertaining to the proposed transaction. Upon receipt of Exchange clearance of the information circular and the other terms of the proposed transaction, the Issuer proposes to schedule a general meeting of its shareholders to consider, among other matters, the proposed transaction, name change and composition of the Issuer's board of directors.
The transaction is subject to the approval of the Canadian Venture Exchange and the shareholders of the Issuer.

6. Reliance on Section 85(2) of the *Securities Act* (British Columbia) and Section 118(2) of the *Securities Act* (Alberta)

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Nikolaos Cacos, Chief Executive Officer

PHONE: (604) 662-7900

9. Statement of Senior Officer

The foregoing accurately discloses the material change(s) referred to herein.

DATED at Vancouver, British Columbia, this 15 day of March, 2002.

(signed) "Nikolaos Cacos"
Nikolaos Cacos
Chief Executive Officer