

FORM 27

THE SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION (75) 2

Item 1. Reporting Issuer

ebisdot.com inc., 90 Braeside Road, Toronto, Ontario, M4N 1X7.

Item 2. Date of Material Change

October 5th, 2001.

Item 3. Press Release

The Press Release was sent on October 5th, 2001 through BCE Emergis, Toronto Ontario.

Item 4. Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6. Reliance on Section 75(3) of the Act

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect to the material change.

Item 8. Senior Officer

Mr. Anthony Roodenburg, President, [416] 485-1327.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto this 9th day of October, 2001.

ebisdot.com inc.

Signed: "Anthony Roodenburg"

Per: _____
Anthony Roodenburg, President

ebisdot.com inc. (CDNX-WGD) NEWS RELEASE

For Immediate Release: October 5, 2001

ebisdot.com inc. – Resignation of Director

Toronto, Ontario – ebisdot.com inc. (CDNX-WGD) announces that Mr. James P. Doyle has resigned as a director of the Corporation.

For further information contact Mr. Tony Roodenburg, President of the Corporation, at (416) 485-1327

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.