



Resignation of Auditor

May 30, 2016 – Real Time Measurements Inc. (the "Company") – The Board of Directors of the Company announces that on March 3, 2016, the Company's former Auditor, Crowe Mackay LLP, resigned as auditor of the Company. The Board of Directors is currently in discussions with several potential audit firms regarding the appointment of a new auditor. To date a new auditor has not been appointed.

In connection with Crowe MacKay LLP's engagement as auditor for the relevant periods, being 2010 to 2015, there have been reportable events, as defined in the National Instrument, NI 51-102 subparagraph 4.11(1), in that there are the following unresolved issues outstanding:

- (a) Crowe MacKay LLP did not produce completed audits for the relevant periods from 2010 until 2015.
- (b) There is an ongoing dispute regarding amounts billed for audit work purportedly completed by Crowe MacKay LLP.
- (c) Crowe MacKay LLP, as auditors, lost critical source documents of the Company for the relevant periods and which has severely impacted the Company's ability to finalize audits for the relevant periods. A portion of source documents were only recently returned to the Company in April of 2016, despite numerous requests from management of the Company during the relevant periods.
- (d) The company has filed a complaint against Crowe Mackay LLP with the CPAA. The Company has also filed a Statement of Claim in the Queens Court of Alberta, which has yet to be formally served, against Crowe MacKay LLP for professional negligence.

In accordance with regulatory requirements, the Company intends to SEDAR file a Notice of Change of Auditor together with a response letter from Crowe Mackay LLP, confirming their agreement or disagreement with the information provided in the Notice. The Company also expects to file a response letter from a successor auditor once a new auditor has been appointed.

The Company's audit committee and the board of directors of the Company have approved the resignation of the former Auditor.

The Company wishes to express its thanks to all shareholders for their support and patience over the past several years.

For further information please contact:

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