

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ALBERTA SECURITIES COMMISSION

Suite 600, 250 - 5th Street SW
Calgary, Alberta T2P 0R4

Attention: Executive Director

-and to-

BRITISH COLUMBIA SECURITIES COMMISSION

PO Box 10142 Pacific Centre 701
West Georgia Street
Vancouver, British Columbia V7Y 1L2

Attention: Executive Director

-and to-

TSX VENTURE EXCHANGE INC.

10th Floor, 300 - 5th Avenue SW
Calgary, Alberta T2P 3C4

Dear Sirs,

Re: Real Time Measurements Inc. - Material Change Report

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of the Corporation. For convenience, this letter is itemized in the same manner as Form 51-102F3 of National instrument 51-102. Concurrent with this filing, this letter is being filed with the TSX Venture Exchange, being the only exchange on which the Corporation's shares are currently listed.

1. Reporting Issuer:

Real Time Measurements Inc. (the "Issuer" or the "Corporation")
Bay 18, 4750 - 106 Avenue SE
Calgary, Alberta T2C 3G5
Phone: (403) 720-3444

2. Date of Material Change:

May 24, 2016

3. News Release:

The news release was issued on or about May 30, 2016 through the facilities of Canada Stockwatch, a copy of which has also been filed on SEDAR.

4. Summary of Material Change:

The Corporation announced the resignation of Crowe MacKay LLP as auditor.

5. Full Description of Material Change:

Please refer to the press release attached hereto as Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant facts have been omitted by the report.

8. Executive Officer:

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted by the Commission as follows:

Mr. Glenn Boyd, Director: (403) 720-3444

Dated at Calgary, Alberta this 30th day of May, 2016.

REAL TIME MEASUREMENTS INC.

Per: (Signed) "Glenn Boyd"
Glenn Boyd, Director

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SCHEDULE "A"



Resignation of Auditor

May 30, 2016 – Real Time Measurements Inc. (the "Company") – The Board of Directors of the Company announces that on March 3, 2016, the Company's former Auditor, Crowe Mackay LLP, resigned as auditor of the Company. The Board of Directors is currently in discussions with several potential audit firms regarding the appointment of a new auditor. To date a new auditor has not been appointed.

In connection with Crowe MacKay LLP's engagement as auditor for the relevant periods, being 2010 to 2015, there have been reportable events, as defined in the National Instrument, NI 51-102 subparagraph 4.11(1), in that there are the following unresolved issues outstanding:

- (a) Crowe MacKay LLP did not produce completed audits for the relevant periods from 2010 until 2015.
- (b) There is an ongoing dispute regarding amounts billed for audit work purportedly completed by Crowe MacKay LLP.
- (c) Crowe MacKay LLP, as auditors, lost critical source documents of the Company for the relevant periods and which has severely impacted the Company's ability to finalize audits for the relevant periods. A portion of source documents were only recently returned to the Company in April of 2016, despite numerous requests from management of the Company during the relevant periods.
- (d) The company has filed a complaint against Crowe Mackay LLP with the CPAA. The Company has also filed a Statement of Claim in the Queens Court of Alberta, which has yet to be formally served, against Crowe MacKay LLP for professional negligence.

In accordance with regulatory requirements, the Company intends to SEDAR file a Notice of Change of Auditor together with a response letter from Crowe Mackay LLP, confirming their agreement or disagreement with the information provided in the Notice. The Company also expects to file a response letter from a successor auditor once a new auditor has been appointed.

The Company's audit committee and the board of directors of the Company have approved the resignation of the former Auditor.

The Company wishes to express its thanks to all shareholders for their support and patience over the past several years.

For further information please contact:

Mr. Glenn Boyd, CFO, Director
Real Time Measurements Inc.
505 36th Avenue SE
Calgary AB T2G1W5
T: 403 720 3444
www.rty.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.