FOR IMMEDIATE RELEASE

REAL TIME MEASUREMENTS COMPLETES SALE OF ASSETS

Calgary, Alberta – May 30, 2024 – Real Time Measurements Inc. (the "**Company**") announces today that, further to its news release dated April 23, 2024, it has closed the sale of all assets to ScarlettPL Tools Ltd. (the "**Purchaser**"), a private Alberta company (the "**Vend-out Transaction**"). The Purchaser acquired all assets related to the Company's downhole pressure gauge business that are used in the oil and gas industry for $200,000 (CDN). The Vend-out Transaction was arm's length.

After completion of the Vend-out Transaction, the Company has no assets other than cash. The Company will begin the process to complete a future share consolidation, name change, and preparation of updated financial statements to bring the Company into good standing with regulators (the "**Reorganization**"). It is expected that once the Reorganization is complete, the Company will look to complete a transaction, reconstitute its Board of Directors and seek a listing on a Canadian stock exchange.

The Company wishes to express its thanks to all shareholders for their support and patience over the past several years.

For further information please contact:

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