FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS OF COMPANY

REAL TIME MEASUREMENTS INC. (the "**Corporation**")
113, 12111 – 40th Street SE
Calgary, Alberta T2Z 4E6

ITEM 2 DATE OF MATERIAL CHANGE

May 30, 2024

ITEM 3 NEWS RELEASE

The news release was disseminated and filed on SEDAR on May 30, 2024.

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Corporation announced that it has completed its previously announced sale of assets to ScarlettPL Tools Ltd.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

See attached Schedule "A".

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not Applicable

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not Applicable

ITEM 7 OMITTED INFORMATION

No significant facts remain confidential in, or no information has been omitted from, this report.

ITEM 8 EXECUTIVE OFFICER

Further information relating to this Material Change Report may be obtained from:

Glenn Boyd, President, CEO and Director
Phone: (403) 720-3444

ITEM 9 DATE OF REPORT:

May 30, 2024

The foregoing accurately discloses the material change referred to in this report.

SCHEDULE "A"

FOR IMMEDIATE RELEASE

REAL TIME MEASUREMENTS COMPLETES SALE OF ASSETS

Calgary, Alberta – May 30, 2024 – Real Time Measurements Inc. (the "**Company**") announces today that, further to its news release dated April 23, 2024, it has closed the sale of all assets to ScarlettPL Tools Ltd. (the "**Purchaser**"), a private Alberta company (the "**Vend-out Transaction**"). The Purchaser acquired all assets related to the Company's downhole pressure gauge business that are used in the oil and gas industry for $200,000 (CDN). The Vend-out Transaction was arm's length.

After completion of the Vend-out Transaction, the Company has no assets other than cash. The Company will begin the process to complete a future share consolidation, name change, and preparation of updated financial statements to bring the Company into good standing with regulators (the "**Reorganization**"). It is expected that once the Reorganization is complete, the Company will look to complete a transaction, reconstitute its Board of Directors and seek a listing on a Canadian stock exchange.

The Company wishes to express its thanks to all shareholders for their support and patience over the past several years.

For further information please contact:

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