Wildcat Exploration and Copper Reef Terminate Agreement

Winnipeg, Manitoba – September 10, 2015 - Wildcat Exploration Ltd. (TSX-V: WEL) and Copper Reef Mining Corporation (CSE: CZC) have agreed to terminate their agreement regarding the sale to Wildcat of Copper Reef's Pikoo and Fort a la Corne diamond exploration properties in northern Saskatchewan as well as gold properties in the main Flin Flon mining camp of Manitoba.

The proposed transactions were originally announced by the Company in its news release dated May 12, 2015 and were approved, subject to regulatory approval, by shareholders at an annual and special meeting held on July 8, 2015.

The Company is evaluating other potential transactions and related funding, which will be announced as and when firm plans are in place.

About Wildcat

Wildcat Exploration Ltd. carries out exploration work on its properties in Ontario, Manitoba and Saskatchewan. In addition, Wildcat is the manager of the Wildcat - Doe Run Canadian Exploration Alliance, which explores for base metal deposits in New Brunswick.

For further information on Wildcat, please visit www.wildcat.ca or contact:

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Cautionary Note
This news release may contain "forward-looking information", within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to Wildcat's exploration program and plans. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Wildcat to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Wildcat does not undertake to update any forward- looking information, except in accordance with applicable securities laws.