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PRESS RELEASE

Wildcat Closes Private Placement

July 22, 2016 – Vancouver, British Columbia: **Wildcat Exploration Ltd, "the Company", (TSX-V: WEL)** is pleased to announce that further to its news releases dated July 15, 2016 and July 22, 2016, the Company has closed its private placement offering raising gross proceeds of $1,734,995. The Company issued 31,545,363 units and paid finder's fees in the amount 3,074,536 units in connection with the private placement, subject to the acceptance of the TSX Venture Exchange.

Each unit is comprised of one common share and one common share purchase warrant at a price of $0.055 per unit. Each share purchase warrant will be exercisable to acquire one common share of the Company at a price of $0.075 per share for a period of twenty-four months following the closing of the private placement.

The proceeds from the private placement will be used for the exploration of the Humboldt Salt Marsh Project and general working capital.

All securities issued pursuant to the private placement are subject to a four month plus a day hold period expiring on November 23, 2016.

About Wildcat Exploration Ltd: http://www.wildcat.ca
Wildcat Exploration Ltd is an exploration stage company. The Company is engaged in the acquisition and exploration of resource properties. The Company currently holds interests in resource properties in the province of Manitoba.

On Behalf of the Board of Directors

Harry Barr, Chairman & CEO

Disclaimer for Forward-Looking Information:
This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions such as Exchange approval of the Option Agreement and the Financing and the Company's ability to exercise the Option or close the Financing, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. Availability of financing, and general business conditions are all factors that could cause actual results to vary materially from forward-looking statements.