LiCo ENERGY METALS INC.

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LiCo Energy Metals Welcomes Tim Fernback as Chief Operating Officer (COO)

PRESS RELEASE

October 6, 2016 – Vancouver, British Columbia – LiCo Energy Metals Inc. "The Company or LiCo" TSV-V: LiC OTCQB: WCTXF announces the appointment of Tim Fernback as Chief Operating Officer (COO). As LiCo's COO, Mr. Fernback will use his 20+ years of experience to help the Company navigate its growth in the Lithium and Cobalt resource sectors.

Rick Wilson, President and CEO stated "We are excited to bring Tim on has COO. His experience in financing and managing public and private companies will be invaluable to LiCo's future success".

Tim has held multiple senior executive positions, including oversight of the Investment Banking and Corporate Finance Divisions at Wolverton Securities, formerly Western Canada's oldest brokerage firm. He was also responsible for the consulting practice at Discovery Capital Corporation, a prominent British Columbia venture capital firm that specializes in financing and consulting. During his time at Wolverton Securities, Mr. Fernback was responsible for due diligence reviews on corporate clients and investment banking business development relationships. He planned and opened 3 regional offices in western Canada and reviewed and analyzed over 300 corporate clients, raising over $750M. Responsible for over 50 IPOs and over 100 Reverse-Mergers on the TMX and Nasdaq, Mr. Fernback represented Wolverton nationally on various stock exchange committees and industry groups, including the Corporate Finance Advisory Group and Underwriting Groups on various Canadian exchanges.

Tim Fernback currently serves as a Director for several Canadian mining companies. He holds an Honours B.Sc. from McMaster University, and is a graduate of the Sauder School of Business at the University of British Columbia, where he completed a MBA with a concentration in Finance. Tim Fernback holds a Certified Professional Accounting Designation (CPA, CMA) and is an active member of many industry and trade organizations in Vancouver.

About LiCo Energy Metals Inc.: http://licoenergymetals.com/

LiCo Energy Metals Inc., formerly Wildcat Exploration, is a well funded Canadian company focused on the exploration and development of minerals related to the lithium battery industry. The Company has recently raised over $2.3 million dollars through private placements. LiCo Energy Metals has an option to acquire a 100% interest, subject to a 3% NSR, on a large lithium exploration project at the Humboldt Salt Marsh in Dixie Valley, Nevada. The geologic setting and presence of lithium in active geothermal fluids and surface salts in Dixie Valley match characteristics of producing lithium brine deposits at Clayton Valley, Nevada and in South America. The Company is planning an exploration program to be carried out in the fall and winter months of 2016/2017. The Company also has an option to acquire up to a 100% interest, subject to a 2% NSR, of the Teledyne Cobalt Project located in the district of Temiskaming, Ontario.

On Behalf of the Board of Directors

Richard Wilson, President & CEO

Disclaimer for Forward-Looking Information:

The information discussed in this press release may include “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934 (the “Exchange Act”). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward looking statements are identified by their use of terms and phrases such as “may,” “expect,” “estimate,” “project,” “plan,” “believe,” “intend,” “achievable,” “anticipate,” “will,” “continue,” “potential,” “should,” “could,” and similar terms and phrases. Although we believe that the expectations reflected in these forward looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. It is important that each person reviewing this release understand the significant risks attendant to the operations of the Company. LiCo Energy Metals disclaims any obligation to update any forward-looking statement made herein.