

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Quebec Securities Commission
Manitoba Securities

I, Eduardo Alvarez - Henriquez, do hereby consent to the public filing of the technical report entitled "*NI 43-101 Technical Report Purickuta Project, Salar de Atacama, San Pedro de Atacama, Region of Antofagasta, Chile*" and dated 21 January 2017 (the "Technical Report") by LiCo Exploration Inc. (the "Issuer"), with the TSX Venture Exchange under its applicable policies and forms in connection with the Property Acquisition pursuant to an Option Agreement between the Company and Durus Copper Chile SpA. dated January 17, 2017 as disclosed in a press release dated January 18, 2017 to be entered into by the Issuer and I acknowledge that the Technical Report will become part of the Issuer's public record.

A handwritten signature in blue ink, appearing to read 'Eduardo Alvarez - Henriquez', with a horizontal line underneath.

Eduardo Alvarez - Henriquez
Signed

23 March 2017
Dated