FUSE COBALT INC.

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Fuse Cobalt Inc. Closes Financing

PRESS RELEASE

Vancouver, BC – March 31, 2020 – Fuse Cobalt Inc. ("the Company" or "Fuse") **(TSXV: FUSE, OTCQB: WCTXF FRA:43W2)** announces that further its news release dated March 18, 2020 the Company has closed a non-brokered private placement of 1,600,000 Units ("Units") at a price of $0.05 per Unit raising gross proceeds of $80,000.

Each Unit consists of one common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.065 per share, for a period of five years from closing, subject to final TSX Venture Exchange ("Exchange") approval.

The proceeds of the Private Placement will be used for exploration and development and for general working capital purposes.

The Company also paid Finder fees in the amount of 160,000 shares and 80,000 finder warrants in connection with the private placement. The finder's warrants are on the same terms as the private placement warrants. The finder fees are subject to Exchange approval.

All securities issued in connection with the private placement will be subject to a four-month and a day hold period expiring on August 1, 2020 in accordance with applicable Canadian Securities Laws.

About Fuse Cobalt Inc. https://fusecobalt.com/

Fuse Cobalt Inc. is a Canadian based exploration company that trades under the symbol FUSE on the TSX Venture Exchange. The Company's focus is on exploration for high value metals required for the manufacturing of batteries.

Ontario Cobalt Properties:

Fuse owns a 100% interest its Glencore Bucke Property, situated in Bucke Township, 6 km east-northeast of Cobalt, Ontario, subject to a back-in provision, production royalty and off-take agreement. The Glencore Bucke Property consists of 16.2 hectares and sits along the west boundary of Fuse's Teledyne Cobalt Project. The Company also owns a 100% interest, subject to a royalty, in the Teledyne Project located near Cobalt, Ontario. The Teledyne Property adjoins the south and west boundaries of claims that hosted the Agaunico Mine.

On Behalf of the Board of Directors

"Robert Setter"

Robert Setter, President &CEO