

Killam Properties Inc. announces March 2015 dividend

HALIFAX, March 12, 2015 /CNW/ - Killam Properties Inc. (TSX: KMP) is pleased to announce that its board of directors has declared a dividend pursuant to Killam's monthly dividend policy. The dividend of \$0.05 per common share will be paid on April 15, 2015 to shareholders of record on March 31, 2015.

Killam Properties Inc. offers a Dividend Reinvestment Plan (the "DRIP"). The DRIP provides eligible shareholders with the opportunity to reinvest their cash dividends, on each dividend payment date, in additional common shares. Participating shareholders will also receive an additional distribution of common shares representing 3% of the amount of the dividend reinvested pursuant to the Plan.

Killam Properties Inc., based in Halifax, Nova Scotia, is one of Canada's largest residential landlords, owning, operating and developing multi-family apartments and manufactured home communities.

Note: The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

SOURCE Killam Properties Inc.

%SEDAR: 00014891E

For further information: Killam Properties Inc.: Dale Noseworthy, Vice President, Investor Relations & Corporate Planning, (902) 442-0388, dnoseworthy@killamproperties.com; www.killamproperties.com

CO: Killam Properties Inc.

CNW 14:04e 12-MAR-15