

FORM 51-102F3

Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Hudson Resources Inc. (the "Company")
Suite 560 – 1055 West Hastings Street, Vancouver, B.C. V6E 2E9

ITEM 2. DATE OF MATERIAL CHANGE

January 31, 2007

ITEM 3. NEWS RELEASE

“Hudson Discovers 2.4 Carat Diamond at Garnet Lake, Greenland”.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced partial diamond results from the first phase of processing its 47 tonne bulk sample from its Garnet Lake property in West Greenland, and the discovery of a 2.4 carat diamond in addition to smaller stones.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached new release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: James Tuer, President
Telephone: 604-688-3415

ITEM 9. DATE OF REPORT

DATED at Vancouver, BC, this 31st day of January, 2007.