MATERIAL CHANGE REPORT
UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA)
AND SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

1. Reporting Issuer:

RAREMETHOD CAPITAL INC.
202, 1842 – 14th Street S.W.
Calgary, Alberta
T2T 3S9
(the "Corporation")

2. Date of Material Change:

December 6, 2000

3. News Release

A press release was issued through the facilities of Canada NewsWire on December 7, 2000.

4. Summary of Material Change:

See item 5 below.

5. Full Description of Material Change:

The Corporation, a capital pool company, announced the closing of its initial public offering effective the date hereof. The Corporation issued 2,475,000 common shares at an offering price of $0.20 per share for gross proceeds of $495,000. Funds raised under the offering are to be used to facilitate the Corporation's "Qualifying Transaction" under the policies of the Canadian Venture Exchange ("CDNX"). The Corporation has received conditional listing approval from CDNX and is awaiting final listing approval.

6. Reliance on Section 118(2) or 85(2) of the respective Securities Act:

Not applicable.

7. Omitted Information:

No material information has been omitted from this report.

8. Senior Officers:

For further information please contact Mr. Roger Jewett, Chief Financial Officer of the Corporation at (403) 229-0401.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

DATED at Calgary, Alberta this 7th day of December, 2000.

RAREMETHOD CAPITAL INC.

(signed) Roger Jewett
Chief Financial Officer