

Form 51-102F3
Material Change Report

1. Name and Address of Company

RareMethod Capital Corp.
804A – 16th Avenue SW
Calgary, AB T2R 0S9

2. Date of Material Change

June 30, 2004

3. News Release

June 30, 2004 via Canada Newswire.

4. Summary of Material Change

RareMethod Capital Corp. announced a non-brokered private placement to raise proceeds of up to \$300,000. The proceeds will be used for working capital and a reserve for asset acquisition investigations.

5. Full Description of Material Change

RareMethod Capital Corp. announced a non-brokered private placement to raise proceeds of up to \$300,000. The proceeds will be used for working capital and a reserve for asset acquisition investigations.

Under the terms of the private placement, the Company will offer for sale a maximum of 3,000,000 Units (the "Units") at CDN\$0.10 per Unit. The majority of the Units have been requested by insiders of the Company.

Each Unit will consist of one common share and one-half of a non-transferable share purchase warrant (the "Warrant") where one whole Warrant will allow the subscriber to purchase one additional common share of the Company at \$0.20 for a period of two years from the closing date.

The Units issued upon the closing of the private placement are subject to a 4-month hold period. The private placement is subject to the acceptance of the TSX Venture Exchange.

6. Reliance of subsection 7.1(2) or (3) of National Instrument 51-102

N/A

7. Omitted Information

N/A

8. Executive Officer

Roger Jewett, President and CFO
Telephone: 403-543-4500

9. Date of Report

June 30, 2004