

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 NAME AND ADDRESS OF COMPANY

CORONADO RESOURCES LTD.
#507 – 595 Howe Street
Vancouver, B.C. V6C 2T5
Telephone: (604) 683-6338
Fax: (604) 681-2161

Item 2 DATE OF MATERIAL CHANGE

February 28, 2006

Item 3 NEWS RELEASE

Issued February 28, 2006 and distributed through the facilities of Market News and Canada Stockwatch.

Item 4 SUMMARY OF MATERIAL CHANGE

Brokered private placement announced on January 27th, 2006 will not proceed.

Item 5 FULL DESCRIPTION OF MATERIAL CHANGE

Copy of News Release dated February 28, 2006 attached.

Item 6 RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

This report is not being filed on a confidential basis.

Item 7 OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

Item 8 EXECUTIVE OFFICER

Contact: Eugene Larabie, President & Director
Telephone: (604) 683-6338

Item 9 DATE OF REPORT

Dated at Vancouver, this 28th day of February, 2006.

CORONADO RESOURCES LTD.

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Vancouver, B.C.
V6C 2T5

Tel: 604.683.6338

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NEWS RELEASE

Trading Symbol: CRD – TSX-V

February 28, 2006

The brokered private placement announced on January 27th, 2006 will not proceed.

Coronado Resources Ltd. has sufficient funds for the second phase drill program, however, the Company is currently considering alternative financing options.

ON BEHALF OF THE BOARD

“Eugene Larabie”

Eugene Larabie,
President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.