

FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT

Item 1.

Name and Address of Company

Coronado Resources Ltd.
#507 - 595 Howe Street
Vancouver, B.C. V6C 2T5

Main Tel. (604) 683-6338
Main Fax (604) 681-2161

(referred to as the “Company” or “Coronado”)

Item 2.

Date of Material Change

October 13, 2016

Item 3.

News Release

A news release announcing this material change was issued October 13, 2016, and a copy is filed on SEDAR.

Item 4.

Summary of Material Change

On October 13, 2016, the Company announced that it had completed the sale of sold its copper and gold mining property located in Silverstar, Montana and related assets pursuant to the terms of an asset purchase agreement dated July 21, 2016, between Coronado Resources USA LLC, a wholly owned subsidiary of Coronado, and Carolina Capital Corp. (the “Transaction”).

Item 5.

5.1 - Full Description of Material Change

On October 13, 2016, the Company announced that it had completed the Transaction.

5.2 – Disclosure for Restructuring Transactions

None

Item 6.

Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7.

Omitted Information

None

Item 8.

Executive Officer

For further information, please contact Hugh Rogers, CEO, (604) 683-6338.

Item 9.

Date of Report

This Material Change Report is dated as of October 13, 2016.